



REVISED SCHEDULE AND PROCEDURE OF CASH DIVIDEND PAYMENT

In connection to the resolution in the Third Agenda as mentioned in the Notification of the Minutes Summary General Meeting of Shareholders (“Meeting”) PT Perusahaan Gas Negara Tbk (the “Company”) Year 2019 dated May 19th, 2020, where the Meeting has decided that the dividend is paid using the Company’s profit in amount of IDR 1.007.477.080.625,76 or IDR 41.56 per share, thus it is hereby notified that the Schedule and Procedure of Cash Dividend Payment for Fiscal Year 2019 are as follows:

Schedule of Cash Dividend Payment:

No.	INFORMATION	DATE
1.	End of Share Trade Period with Dividend Right (Cum Dividend) <ul style="list-style-type: none"> • Regular Market and Negotiation • Cash Market 	May 28 th , 2020 June 2 nd , 2020
2.	Beginning of Share Trade Period without Dividend Right (Ex Dividend) <ul style="list-style-type: none"> • Regular Market and Negotiation • Cash Market 	May 29 th , 2020 June 3 rd , 2020
3.	Recording Date of Shareholders who are entitled to Dividends (Recording Date)	June 2 nd , 2020
4.	Date of Cash Dividend Payment for Fiscal Year 2019	June 18 th , 2020

Procedure of Cash Dividend Payment:

1. The Cash dividend will be paid to the Shareholders whose shares are in the List of Shareholders of Company (Recording Date) on **June 2nd, 2020** until 16.00 Western Indonesia Time and/or the Shareholders whose shares are in the securities account in PT Kustodian Sentral Efek Indonesia (KSEI) on the closing of trading period on **June 2nd, 2020**.
2. The Shareholders whose shares were collected in the securities account in KSEI, cash dividend will be paid through KSEI and will distributed in the securities account of securities company and/or bank custody on **June 18th, 2020**. The evidence of cash dividend payment will be sent by KSEI to Shareholders through Securities Company or bank custody where Shareholders open their account. The payment of cash dividend will be transferred to Shareholders account for Shareholders whose shares were not collected in the securities account in KSEI.
3. The cash dividend will be taxed in accordance with applicable tax laws and regulations and deducted from the amount of cash dividend that is the right of the relevant Shareholder.
4. For those Shareholders considered as Domestic Taxpayers in form of legal entity, which has not yet provided Tax Numbers (NPWP), are required to provide Tax Numbers (NPWP) to KSEI or PT Datindo Entrycom, Puri Datindo – Hayam Wuruk No. 28 Lt. 2 Jakarta 10120, at the latest on **June 2nd, 2020** by 16.00 Western Indonesia Time. Without the inclusion of NPWP, cash dividends paid to the Domestic Taxpayer will be subject to a 100% higher PPh rate than the normal rate.
5. For those Shareholders considered as Foreign Taxpayers whose tax deduction will use the tariff based on the Double Tax Avoidance Agreement (P3B) must meet the requirements of the Director General of Taxes Regulation No. PER-25/PJ/2018 concerning Procedures for Implementing Double Tax Avoidance Agreements, and submitting DGT forms that have been legalized by the Company Entering Exchanges Tax Office to KSEI or Registrar in accordance with KSEI rules and regulations, without said documents, the cash dividend paid will be charged Article 26 of Income Tax by 20%.

Jakarta, May 20th, 2020
 PT Perusahaan Gas Negara Tbk
 The Board of Directors