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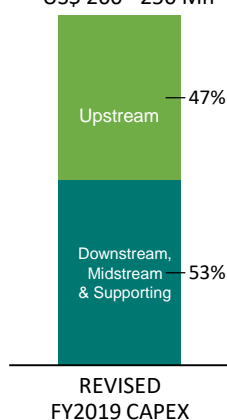
June 2019 Operational Updates

PT Perusahaan Gas Negara Tbk. (IDX: PGAS) today announces key operating performance updates ended 30 June 2019 as follows:

Volumes	Jan – May 2019	Jan – June 2019	Δ YoY %	FY 2019 Targets
Distribution (BBTUD)	948	932	-1.93%	970 – 990
Transmission (MMSCFD)	2,006	2,006	-4.14%	2,070 – 2,100
Upstream Lifting (MMBOE)	4.41	5.17	-32.21%	10.50 – 11.00
Regasification (BBTUD)	120	119	-4.41%	125 – 130
LPG Processing (MTPD)	789	778	2.75%	740-770
Oil Transportation (Barrel)	1,644,875	1,880,688	9.72%	4,361,069

- Lower distribution volume in June reflects gas deficit from one of our suppliers in East Java on top of Eid holiday impacts to our industrial consumption.
- Lower transmission volume in June transported via TGI and Pertagas pipeline.
- Higher upstream lifting by 13% MoM mainly from Pangkah and Ketapang blocks.
- Other business segments show lower volume in June compared to the prior month mostly due to lower consumption from the customers and temporary shutdown from one of Pertagas' LPG facility.
 - LPG processing declined by 14% in June due to LPG Pondok Tengah plant shut down. We expect this plant to come online again by end of 3Q19
 - Lower gas regasification by 15% compared to May mostly due to lower gas consumption by PLN.
- Lowering oil delivery from PEP oil field in Central Ramba, South Sumatra, to Plaju refinery unit (South Sumatra) primarily contributes to lower oil transportation volumes by 21% on 1M basis.

~ US\$ 200 - 250 Mn



CAPEX Spending

As of 30 June 2019

~33% of the total
estimated FY2019 Capex

- PGAS signed an MOU with Talisman to secure gas supply expected to be on-stream 2020/2021 from Sakakekamang block in South Sumatra. Estimated 400-500 MMSCFD to be delivered via SSWJ networks to serve West Java market.

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About PT PGN Tbk

PGN is the leading IDX listed natural gas distribution and transportation player in Indonesia. PGN continues to strengthen its position in the market by gradually transforming into an integrated energy solution company, encouraging the use of natural gas.

PGN is engaged in upstream oil and gas, midstream and downstream fields across the Indonesian peninsula. PGN owns and operates natural gas pipelines in excess of 9,000km in total length, covering c. 95% of the national natural gas pipeline network. Additionally, PGN is present in 11 working fields across Indonesia with active FSRU's in most regions. PGN, through its downstream entities, serves more than 2,000 industrial and commercial customers.

PGN's operations are supported by a variety of sophisticated and reliable information technology to ensure quality of service.

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