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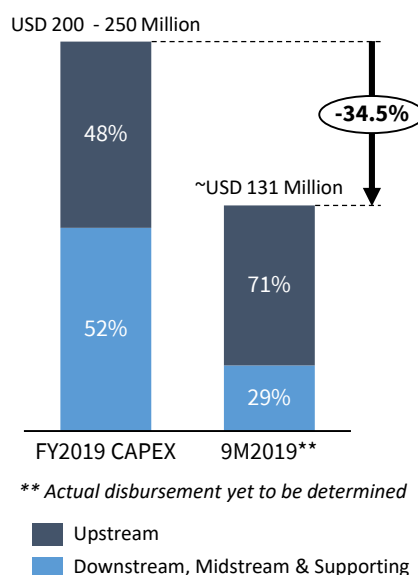
October Operational Updates: Confidence in 2019 Delivery

PT Perusahaan Gas Negara Tbk. (IDX: PGAS) today announces key operating performance updates ended 31 October 2019 as follows:

| Volumes | Jan – Sep 2019 | Jan – Oct 2019 | Δ YoY % | FY 2019 Targets |
|-----------------------------|----------------|----------------|---------|-----------------|
| Distribution (BBTUD) | 971 | 978 | 2,3% | 970 – 990 |
| Transmission (MMSCFD) | 2,036 | 2,041 | -2.2% | 2,070 – 2,100 |
| Upstream Lifting (MMBOE) | 8.00 | 8.98* | -27% | 10.50 – 11.00 |
| Regasification (BBTUD) | 118 | 123 | -1.3% | 125 – 130 |
| LPG Processing (TPD) | 731 | 726 | -7.3% | 740-770 |
| Oil Transportation (Barrel) | 2,780,956 | 3,095,892 | 0,1% | 4,361,069 |

* Estimated Oct figures

- Distribution volume from Pertagas declined from 154 BBTUD in Sept to 128 BBTUD in Oct. due to weaker demand from power sector. This translates to slight decline of the consolidated distribution volume i.e. 2.34% MoM from 1,066 BBTUD in Sept to 1,041 BBTUD in Oct.
- Lower consolidated transmission volume from 2,194 BBTUD in Sept. vs. 2,088 BBTUD in Oct. (or declined by 4.83%).
- 2.76% drop MoM of our oil and gas lifting volume, from 0.92 MMBOE in Sept. to 0.89 MMBOE in Oct. as Muara Bakau production rate had to be slowed down amidst LNG oversupply in the domestic market.
- Other segments reflect Pertagas business contributions:
 - LPG volumes increased by 11.11% MoM from 621 BBTUD in Sept to 690 BBTUD in Oct. due to higher volume produced by Perta Samtan Gas' LPG plant.
 - Higher oil delivery from Pertamina EP oil field in Central Ramba, South Sumatra, to Plaju refinery unit in South Sumatra contributes to higher oil transportation volume of 314,936 bbl in Oct or 0.26% increase MoM.
 - Regasification volume recorded 50.87% increase MoM and reached 172 BBTUD as gas delivery to Pupuk Iskandar Muda was just booked in Oct.



- YTD capex spending as of September 2019 reached US\$131 million, US\$93 million of which was spent on upstream activities



For further information please contact;

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About PT PGN Tbk

PGN is the leading IDX listed natural gas distribution and transportation player in Indonesia. PGN continues to strengthen its position in the market by gradually transforming into an integrated energy solution company, encouraging the use of natural gas.

PGN is engaged in upstream oil and gas, midstream and downstream fields across the Indonesian peninsula. PGN owns and operates natural gas pipelines in excess of 9,000km in total length, covering c. 95% of the national natural gas pipeline network. Additionally, PGN is present in 11 working fields across Indonesia with active FSRU's in most regions. PGN, through its downstream entities, serves more than 2,000 industrial and commercial customers.

PGN's operations are supported by a variety of sophisticated and reliable information technology to ensure quality of service.

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