



**NOTIFICATION OF THE MINUTES SUMMARY
GENERAL MEETING OF SHAREHOLDERS
PT PERUSAHAAN GAS NEGARA Tbk**

In order to comply with the provisions of Article 49 of the Financial Service Authority Regulation No. 15/POJK.04/2020 regarding the Plan and Implementation of General Meeting of Shareholders for an Issuer or Public Company, Board of Directors of PT Perusahaan Gas Negara Tbk (the “**Company**”) hereby announces Minutes Summary of the Annual General Meeting of Shareholders of the Company held on May 15th, 2020 at 13:46 pm at Auditorium Graha PGAS, Lantai 2, Jl. KH. Zainul Arifin Nomor 20, Jakarta 11140 (the “**Meeting**”), as follows:

Members of Board of Directors and Board of Commissioners who attended the Meeting:

President Director	:	Gigih Prakoso
Director of Finance	:	Arie Nobelta Kaban
President Commissioner	:	Arcandra Tahar
Independent Commissioner	:	Christian H. Siboro

The Meeting was represented by 18.422.416.071 of shares including Series-A Shares of Dwiwarna with legal vote rights or equal to 75,9953379% of total shares with legal vote rights which have been issued by the Company.

Rules of the Meeting:

- The meeting was chaired by the President Commissioner based on the letter of appointment of the Board of Commissioners No. 21/D-KOM/2020 dated on April 30th, 2020.
- In any discussion of the agenda of the Meeting, the shareholders are given the opportunity to ask questions in accordance with the agenda of the meeting.
- The mechanism of decision making in the Meeting were adopted in a mutual deliberation basis for consensus. In case a mutual deliberation for consensus is failed to reach a decision, the resolutions of the Meeting were adopted by voting.

The Meeting Resolutions are as follows:

First Agenda	Approval of the Company’s Annual Report Year 2019 and the Annual Report of the Partnership and Community Development Program Year 2019 as well as the Board of Commissioners Supervisory Report Year 2019.		
Number of Shareholders who Ask Questions	There are no questions from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	18.367.630.571 votes (99,7026150%)	54.718.600 votes (0,2970218%)	66.900 votes (0,0003631%)
Resolution	Approves the Annual Report of the Company for 2019 and the Report of the Partnership and Community Development Program for 2019 as well as the Board of Commissioners Supervisory Report for 2019.		

Second Agenda	Ratification of the Company’s Financial Statements Year 2019, including the Financial Statements of the Partnership and Community Development Program Year 2019, and to provide full release and discharge to every member of the Board of Directors and the Board of Commissioners for their action and supervision during 2019.
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Number of Shareholders who Ask Questions	There are no questions from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	18.365.354.771 votes (99,6902616%)	56.994.400 votes (0,3093753%)	66.900 votes (0,0003631%)
Resolution	<ol style="list-style-type: none"> 1. Ratifies the Consolidated Financial Statements of the Company for the financial year ended on December 31st, 2019, and the Financial Statements of the Partnership and Community Development Program for Financial Year 2019, which has been audited by the Public Accountant Tanudiredja, Wibisana, Rintis & Rekan (a member of PricewaterhouseCoopers). 2. Grants a full release and discharge (<i>volledig acquit et de charge</i>) to all the members of the Board of Director and Board of Commissioner for their actions in managing and supervising the Company as well as the Partnership and Community Development Program, provided that the aforementioned actions are stated in the Annual Report and Consolidated Financial Report of the Company for Financial Year 2019, as well as the Annual Report and Financial Statements of the Partnership and Community Development Program of the Company for Financial Year 2019, and those actions are not considered as criminal act or a breach of any prevailing regulations and legal procedures. 		

Third Agenda	Approval of the distribution of the Company's net profit, including the Dividend for Year 2019.		
Number of Shareholders who Ask Questions	There are no questions from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	18.401.590.571 votes (99,8869557%)	9.800 votes (0,0000532%)	20.815.700 votes (0,1129912%)
Resolution	<ol style="list-style-type: none"> 1. Approves the Profit of the Company for the financial year ended on December 31st, 2019, amounted USD 67,584,090 will be distributed in cash to the shareholder in Rupiah currency in the total amount of IDR 1.007.477.080.625,76 or IDR 41,56 per share to be utilized as follows: <ul style="list-style-type: none"> • IDR 41.56 is allotted for A Series Dwiwarna Shareholder; • IDR 573.903.650.657,8 is allotted for B Series Shareholder; • IDR 433.573.429.926,4 is allotted for B Series Shareholder owned by the public. 2. Grants the authority and power of attorney to the Board of Directors with substitution right to stipulate the schedule and arrange the dividend distribution procedure in conformity with the prevailing laws and regulations. 		

Fourth Agenda	Approval of the Tantiem for the Board of Directors and the Board of Commissioners Year 2019, as well as Salary, Facilities, and Allowance for Year 2020.		
Number of Shareholders who Ask Questions	There are no questions from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	17.198.689.199 votes (93,3574029%)	817.300 votes (0,0044364%)	1.222.909.572 votes (6,6381606%)
Resolution	<ol style="list-style-type: none"> a. Grants authority and power of attorney to A Series Dwiwarna Shareholder to determine the amount of tantiem for financial year 2019, as well as to determine the salary/honorarium, allowances, facility and other incentives for the Board of Directors and Board of Commissioners for financial year 2020. 		

	b. Grants authority and power of attorney to the Board of Commissioners with prior written approval from A Series Dwiwarna Shareholders to determine the amount of tantiem for financial year 2019, as well as to determine the salary/honorarium, allowances, facility and other incentives for the Board of Directors and Board of Commissioners for financial year 2020.
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Fifth Agenda	Approval of the appointment of Public Accountant to audit the Company's Financial Statements Year 2020 and the Financial Statements of the Partnership and Community Development Program Year 2020.		
Number of Shareholders who Ask Questions	There are no questions from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	17.153.367.182 votes (93,1113873 %)	1.168.500 votes (0,0063428%)	1.267.880.389 votes (6,8822699%)
Resolution	<p>1. Reappoints Public Accountant Tanudiredja, Wibisana, Rintis and Partner (a member of PricewaterhouseCoopers) to perform:</p> <p>a. General Audit for the consolidated Financial Statements of the Company for Financial Year 2020;</p> <p>b. General Audit for the Financial Statements of the Partnership and Community Development Program for Financial year 2020;</p> <p>c. Compliance Audit for the Conformity with the Constitutional Regulation and Internal Control for year 2020;</p> <p>d. Evaluation for the Company's Performance for Financial Year 2020 which ended on December 31st, 2020 and Key Performance Indicator, which had been stipulated by the Board of Commissioners.</p> <p>2. Grants authority to Board of Commissioners of the Company to determine the amount of audit service fee, any addition to the required scope of work and any other reasonable requirements for the Public Accountant Office, including to determine the substitute of the appointed Public Accountant Office, if for any reason, unable to do or complete its work.</p>		

Sixth Agenda	Changes of the composition of the Company's Management.		
Number of Shareholders who Ask Questions	There are no questions from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	14.105.000.647 votes (76,5643366%)	309.443.200 votes (1,6797102%)	4.007.972.224 votes (21,7559532%)
Resolution	<p>1. Honorably discharge:</p> <p>Mr. Mas'ud Khamid : as Commissioner</p> <p>Mr. Gigih Prakoso Suwanto : as President Director</p> <p>Mr. Dilo Seno Widagdo : as Director of Commerce</p> <p>Mrs. Desima Equalita Siahaan : as Director of HR and General Affairs</p> <p>with gratitudes for their contributions for the Company.</p> <p>2. Appointed:</p> <p>Mr. Paiman Raharjo : as Independent Commissioner</p> <p>Mr. Warih Sadono : as Commissioner</p> <p>Mr. Suko Hartono : as President Director</p> <p>Mr. Fariz Azis : as Director of Commerce</p> <p>Mr. Beni Syarif Hidayat : as Director of HR and General Affairs</p>		

	<p>The term of office of the members of the Directors and Commissioners appointed, in accordance with the provisions of the Company's Articles of Association, with due observance of the laws and regulations in the Capital Market and without prejudice to the right of the General Meeting of Shareholders to dismiss at any time.</p> <p>3. Therefore, the member of the Board of Directors and Board of Commissioners consists as the following:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 5%;">No.</th> <th style="width: 45%;">Name</th> <th style="width: 50%;">Position</th> </tr> </thead> <tbody> <tr> <td colspan="3">A. Board of Commissioners</td> </tr> <tr> <td>1.</td> <td>Arcandra tahar</td> <td>President Commissioner</td> </tr> <tr> <td>2.</td> <td>Luky Alfirman</td> <td>Commissioner</td> </tr> <tr> <td>3.</td> <td>Christian H. Siboro</td> <td>Independent Commissioner</td> </tr> <tr> <td>4.</td> <td>Kiswodarmawan</td> <td>Independent Commissioner</td> </tr> <tr> <td>5.</td> <td>Paiman Raharjo</td> <td>Independent Commissioner</td> </tr> <tr> <td>6.</td> <td>Warih Sadono</td> <td>Commissioner</td> </tr> <tr> <td colspan="3">B Board of Directors</td> </tr> <tr> <td>1.</td> <td>Suko Hartono</td> <td>President Director</td> </tr> <tr> <td>2.</td> <td>Redy Ferryanto</td> <td>Director of Infrastructure dan Technology</td> </tr> <tr> <td>3.</td> <td>Arie Nobelta Kaban</td> <td>Director of Finance</td> </tr> <tr> <td>4.</td> <td>Fariz Azis</td> <td>Director of Commerce</td> </tr> <tr> <td>5.</td> <td>Beni Syarif Hidayat</td> <td>Director of HR and General Affairs</td> </tr> <tr> <td>6.</td> <td>Syahrial Mukhtar</td> <td>Director of Strategy and Business Development</td> </tr> </tbody> </table> <p>4. For members of the Board of Directors and Commissioners appointed as mentioned in numbers 2 above who are still in other positions that are prohibited by prevailing laws to be held by the position of member of the Board of Directors / Board of Commissioners, the person must resign or be dismissed from that position.</p> <p>5. Give authority with the right of substitution right to the Company's Board of Director to take all necessary actions related to this agenda decision in accordance with the prevailing laws and regulations, including to declare in its own Notary Deed and notify the composition of the Board of Directors and Board of Commissioners of the Company to the Ministry of Law and Human Rights.</p>	No.	Name	Position	A. Board of Commissioners			1.	Arcandra tahar	President Commissioner	2.	Luky Alfirman	Commissioner	3.	Christian H. Siboro	Independent Commissioner	4.	Kiswodarmawan	Independent Commissioner	5.	Paiman Raharjo	Independent Commissioner	6.	Warih Sadono	Commissioner	B Board of Directors			1.	Suko Hartono	President Director	2.	Redy Ferryanto	Director of Infrastructure dan Technology	3.	Arie Nobelta Kaban	Director of Finance	4.	Fariz Azis	Director of Commerce	5.	Beni Syarif Hidayat	Director of HR and General Affairs	6.	Syahrial Mukhtar	Director of Strategy and Business Development
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Seventh Agenda	Amendment to the Article 3 of the Company's Article of Association.		
Number of Shareholders who Ask Questions	There are no questions from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	14.419.793.269 votes (78,2730843%)	2.182.700 votes (0,0118481%)	4.000.440.102 votes (21,7150676%)
Resolution	<ol style="list-style-type: none"> 1. Approves the amendment of the Article 3 of the Company's Article of Association. 2. Approves to restate the entire provision of Article of Association with regards to the amendment pursuant to point 1 of the aforementioned decision. 3. Grants power and authority to Board of Directors with substitution right to conduct every necessary action with regards to the decision of agenda of the Meeting, including to restate the entire Article of Association in a Notary Deed and submit to the authorized institution to obtain approval and/or receipt for the notice of Article of Association amendment, conduct all action deemed necessary for such objective without any exception, including to add and/or change the amendment of Article of Association as required by the authorized institution. 		

Furthermore, in connection to the resolution in the Third Agenda as mentioned above where the Meeting has decided that the dividend is paid using the Company's profit in amount of IDR 1.007.477.080.625,76 or IDR 41.56 per share, thus it is hereby notified that the Schedule and Procedure of Cash Dividend Payment for Fiscal Year 2019 are as follows:

Schedule of Cash Dividend Payment:

No.	INFORMATION	DATE
1.	End of Share Trade Period with Dividend Right (Cum Dividend) <ul style="list-style-type: none"> • Regular Market and Negotiation • Cash Market 	May 28 th , 2020 May 29 th , 2020
2.	Beginning of Share Trade Period without Dividend Right (Ex Dividend) <ul style="list-style-type: none"> • Regular Market and Negotiation • Cash Market 	June 2 nd , 2020 June 3 rd , 2020
3.	Recording Date of Shareholders who are entitled to Dividends (Recording Date)	June 2 nd , 2020
4.	Date of Cash Dividend Payment for Fiscal Year 2019	June 18 th , 2020

Procedure of Cash Dividend Payment:

1. The Cash dividend will be paid to the Shareholders whose shares are in the List of Shareholders of Company (Recording Date) on **June 2nd, 2020** until 16.00 Western Indonesia Time and/or the Shareholders whose shares are in the securities account in PT Kustodian Sentral Efek Indonesia (KSEI) on the closing of trading period on **June 2nd, 2020**.
2. The Shareholders whose shares were collected in the securities account in KSEI, cash dividend will be paid through KSEI and will distributed in the securities account of securities company and/or bank custody on **June 18th, 2020**. The evidence of cash dividend payment will be sent by KSEI to Shareholders through Securities Company or bank custody where Shareholders open their account. The payment of cash dividend will be transferred to Shareholders account for Shareholders whose shares were not collected in the securities account in KSEI.
3. The cash dividend will be taxed in accordance with applicable tax laws and regulations and deducted from the amount of cash dividend that is the right of the relevant Shareholder.
4. For those Shareholders considered as Domestic Taxpayers in form of legal entity, which has not yet provided Tax Numbers (NPWP), are required to provide Tax Numbers (NPWP) to KSEI or PT Datindo Entrycom, Puri Datindo – Hayam Wuruk No. 28 Lt. 2 Jakarta 10120, at the latest on **June 2nd, 2020** by 16.00 Western Indonesia Time. Without the inclusion of NPWP, cash dividends paid to the Domestic Taxpayer will be subject to a 100% higher PPh rate than the normal rate.
5. For those Shareholders considered as Foreign Taxpayers whose tax deduction will use the tariff based on the Double Tax Avoidance Agreement (P3B) must meet the requirements of the Director General of Taxes Regulation No. PER-25/PJ/2018 concerning Procedures for Implementing Double Tax Avoidance Agreements, and submitting DGT forms that have been legalized by the Company Entering Exchanges Tax Office to KSEI or Registrar in accordance with KSEI rules and regulations, without said documents, the cash dividend paid will be charged Article 26 of Income Tax by 20%.

Jakarta, May 19th 2020
PT Perusahaan Gas Negara Tbk
The Board of Directors