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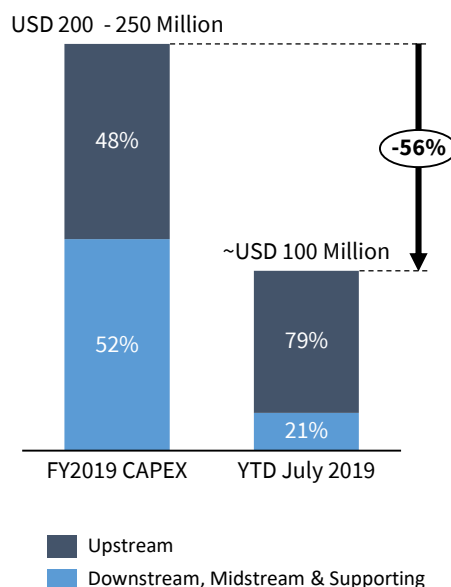
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## July 2019 Operational Updates

PT Perusahaan Gas Negara Tbk. (IDX: PGAS) today announces key operating performance updates ended 31 July 2019 as follows:

Volumes	Jan – June 2019	Jan – July 2019	Δ YoY %	FY 2019 Targets
Distribution (BBTUD)	932	942	-1.25%	970 – 990
Transmission (MMSCFD)	2,006	2,017	-3.35%	2,070 – 2,100
Upstream Lifting (MMBOE)	5.17	6.33	-28.07%	10.50 – 11.00
Regasification (BBTUD)	119	119	1.45%	125 – 130
LPG Processing (TPD)	778	769	2.29%	740-770
Oil Transportation (Barrel)	1,880,688	2,146,281	0.24%	4,361,069

- Improving demand from both industrial/retail and power sectors contribute to higher distribution volumes by 16% in July, or 999 BBTUD vs 861 BBTUD in June
- Gas transportation through Pertagas and TGI pipeline primarily contributes to higher transmission volume in July.
- Other contributors represent Pertagas business segments:
  - Increasing consumption from PLN generates higher regasification volumes in July of 117 BBTUD or increased by 2% against previous month.
  - Temporary shutdown from LPG Pondok Tengah plant remain as major contributor to lowering volume in LPG processing in July. We expect this plant to come back online by end of 3Q2019
  - Higher oil delivery from Pertamina EP oil field in Central Ramba, South Sumatra, to Plaju refinery unit in South Sumatra contributes to increasing oil transportation volumes by 13% on MoM basis.



- YTD capex spending as of July 2019 reached US\$100 million, US\$79 million of which was spent on upstream activities

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### **About PT PGN Tbk**

PGN is the leading IDX listed natural gas distribution and transportation player in Indonesia. PGN continues to strengthen its position in the market by gradually transforming into an integrated energy solution company, encouraging the use of natural gas.

PGN is engaged in upstream oil and gas, midstream and downstream fields across the Indonesian peninsula. PGN owns and operates natural gas pipelines in excess of 9,000km in total length, covering c. 95% of the national natural gas pipeline network. Additionally, PGN is present in 11 working fields across Indonesia with active FSRU's in most regions. PGN, through its downstream entities, serves more than 2,000 industrial and commercial customers.

PGN's operations are supported by a variety of sophisticated and reliable information technology to ensure quality of service.

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