

Investor Relations Contacts

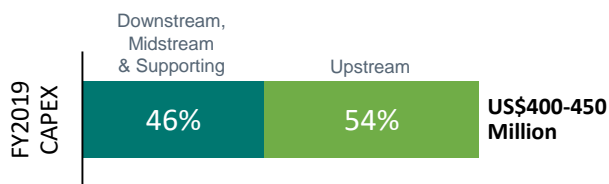
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May 2019 Operational Updates

PT Perusahaan Gas Negara Tbk. (IDX: PGAS) today announces key operating performance updates ended 31 May 2019 as follows:

Volumes	Jan – Apr 2019	Jan – May 2019	Δ YoY %	FY 2019 Targets
Distribution (BBTUD)	940	948	-2.97%	970 – 990
Transmission (MMSCFD)	2,028	2,006	-7.3%	2,070 – 2,100
Upstream Lifting (MMBOE)	3.62	4.41	-28.6%	10.50 – 11.00
Regasification (BBTUD)	118	120	8.3%	125 – 130
LPG Processing (MTPD)	788	789	4.6%	740-770
Oil Transportation (Barrel)	1,347,197	1,644,875	15.5%	4,361,069



General Assumptions

- We expect Pertagas to incur additional supply from gas supplier in Sumatra. Accordingly on the downstream side of business, we expect increasing gas sales to customers.
- Expected volume growth for regasification due to MVPP Belawan coming online in North Sumatra

Overview

- Distribution volume in May 2019 is relatively stable against preceding month albeit slightly lower consumption from Pertagas customers and gas deficit from suppliers. We expect the decline impact from Eid holiday season to be reflected in June 2019.
- Unplanned facility maintenance in June 2019 by one of our suppliers in South Sumatra may expose a pressure on sales volume in the next period.
- Gas transportation through Pertagas transmission pipeline primarily contributes to lowering transmission volumes in May 2019.
- Upward trends seen in other business segments' performance.

- The Duri-Dumai transmission line just started commercial delivery in April 2019. We expect gas delivery ramping up within second half this year
- Expected volume growth to come from Pertagas's transmission pipelines in South and North Sumatra. However, declines from Jambi Merang and Kalimantan Java pipelines could see lower transportation volumes overall.

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About PT PGN Tbk

PGN is the leading IDX listed natural gas distribution and transportation player in Indonesia. PGN continues to strengthen its position in the market by gradually transforming into an integrated energy solution company, encouraging the use of natural gas.

PGN is engaged in upstream oil and gas, midstream and downstream fields across the Indonesian peninsula. PGN owns and operates natural gas pipelines in excess of 9,000km in total length, covering c. 95% of the national natural gas pipeline network. Additionally, PGN is present in 11 working fields across Indonesia with active FSRU's in most regions. PGN, through its downstream entities, serves more than 2,000 industrial and commercial customers.

PGN's operations are supported by a variety of sophisticated and reliable information technology to ensure quality of service.

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