Presentasi Investor
Konsolidasian 9M-2022

Investor Presentation
Consolidated 9M-2022

www.pgn.co.id

Sangkalan & Batasan Tanggung Jawab

Laporan ini berisi pernyataan-pernyataan yang dapat dianggap sebagai pandangan masa depan sehingga hasil-hasil nyata Perseroan, pelaksanaan atau pencapaian- pencapaiannya dapat berbeda dari hasil yang diperoleh melalui pandangan masa depan yang antara lain; merupakan hasil dari perubahan-perubahan ekonomi dan politik baik nasional maupun regional, perubahan nilai tukar valuta asing, perubahan harga, permintaan dan penawaran pasar komoditas, perubahan kompetisi perusahaan, perubahan undang-undang atau peraturan dan prinsip-prinsip akuntansi, kebijakan-kebijakan dan pedoman-pedoman serta perubahan-perubahan asumsi-asumsi yang digunakan dalam membuat pandangan masa depan (*forward looking statements*).

Dalam Laporan ini, nama PT Perusahaan Gas Negara Tbk disingkat "PGN", Penulisan "Perusahaan", "PGN Grup", "Subholding Gas", Pertamina Gas Negara, atau "Perseroan" diasosiasikan kepada PT Perusahaan Gas Negara Tbk.

Notasi angka dalam Laporan ini menggunakan kaidah penulisan dalam Bahasa Indonesia.

Disclaimer & Limitation of Liability

This report contains statements that may be considered forward-looking, thus the Company's actual results, performance or achievements may differ from those obtained through forward looking statements; which, among other things, are results from national and regional economic and political changes, changes in foreign exchange rates, prices, demand and supply of commodity markets, changes in corporate competition, changes in laws or regulations and accounting principles, policies and guidelines, as well as changes in assumptions used in making the forward looking statements.

In this document, PT Perusahaan Gas Negara Tbk is abbreviated into "PGN", "the Company", "PGN Group", "Subholding Gas", "Pertamina Gas Negara". The terms are associated with PT Perusahaan Gas Negara Tbk.

Number annotation in this Report applies the writing rules applicable in Indonesian language.

Daftar Isi

Table of Contents

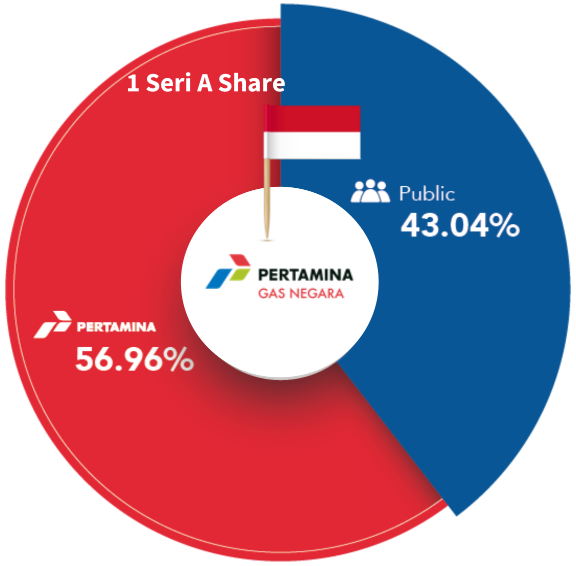
Profil Perusahaan
Company Overview

Gas Subholding | The Subholding Gas

Visi | *Vision*

Menjadi Perusahaan Gas Nasional Terkemuka dan Terpercaya Berstandar Kelas Dunia dalam Penyediaan Infrastruktur dan Pemanfaatan Gas Bumi.

To Be The Leading National Gas Company with Global Credibility Standard in Providence of Natural Gas Infrastructure and Utilization.



Misi | *Mission*

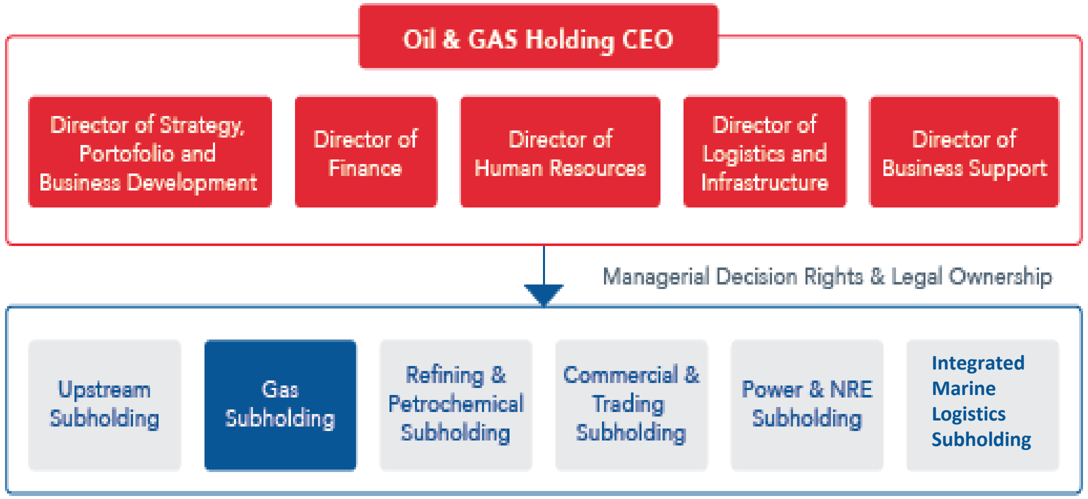
Menjalankan bisnis gas di bidang midstream, downstream, dan usaha pendukung lainnya yang berkomitmen untuk meningkatkan nilai bagi seluruh pemangku kepentingan dengan melakukan:

1. Niaga gas bumi dan LNG sebagai penggerak pertumbuhan ekonomi nasional berdasarkan prinsip-prinsip komersial yang kuat.
2. Penyediaan infrastruktur gas bumi dan LNG secara terintegrasi.
3. Pengusahaan kegiatan jasa pendukung penyediaan infrastruktur dan pemanfaatan gas bumi melalui pemilihan teknologi yang tepat guna.
4. Pengembangan bisnis melalui pemanfaatan gas bumi untuk industri berbasis gas dan turunannya.

Conducting midstream and downstream gas business and other supporting business in commitment to increase the value for stakeholders through:

1. Natural Gas and LNG trading as a driver of national economic growth based on solid commercial principles.
2. Providence of integrated Natural Gas and LNG infrastructure.
3. Supporting business in provision of natural gas infrastructure and utilization through selection of appropriate technology.
4. Business development through natural gas utilization for gas-based industries and its derivatives.

Transformasi Gas, Peran Holding Minyak & Gas dan Subholding Gas
Gas Transformation, Oil & Gas Holding and Gas Subholding Role



Peran Holding Migas | *Oil & Gas Holding Role*

1. Pengembangan Portofolio Bisnis dan Sinergi Pertamina Group
2. Akselerasi Pengembangan Bisnis Baru
3. Menjalankan Mandat sebagai Agen Pembangunan (Development Agent) untuk Kemandirian Energi Nasional

1. Develop Business Portfolio and Synergies among Pertamina Group
2. Accelerate New Business Development
3. Carry out the Mandate as a Development agent for National Energy Sovereignty

Peran Subholding | *Subholding Role*

1. Menjalankan bisnis end to end, dan mendorong Operational Excellence
2. Akselerasi Pengembangan Bisnis dan Kapabilitas Bisnis di Lingkungan Bisnis eksisiting
3. Meningkatkan Kapabilitas dan Fleksibilitas dalam Kemitraan dan Pendanaan

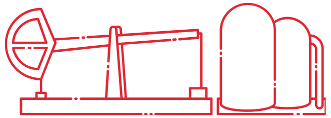
1. Conduct end to end Business and Encourage Operational Excellence
2. Accelerate Business Development and Capabilities in the Existing Business Environment
3. Increase Capability and Flexibility in Partnership and Financing

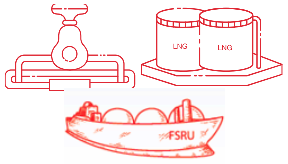
Portfolio Bisnis | Business Portfolio

UPSTREAM

Cadangan gas bumi di Indonesia lebih besar dari cadangan minyak bumi. Saka Energi Indonesia adalah anak perusahaan PGN yang memiliki kegiatan usaha di bidang hulu minyak dan gas bumi.

Natural gas reserves in Indonesia are larger than oil reserves. Saka Energi Indonesia is a subsidiary of PGN that has business activities in the upstream business.



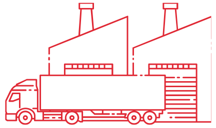


MIDSTREAM

PGN mengoperasikan pipa transmisi (melalui TGI, KJG, dan Pertagas) dan fasilitas regasifikasi LNG dengan kehandalan infrastruktur yang tinggi. Melalui FSRU dan Land Based Regasification Facility, LNG diubah menjadi gas bumi. PGN memiliki 2 (dua) FSRU yaitu FSRU Lampung dan FSRU Jawa Barat serta 1 (satu) fasilitas Regasifikasi darat di Arun melalui Pertagas.

PGN operate transmission pipelines (through TGI, KJG, and Pertagas) and LNG regasification facilities with a high availability infrastructure. FSRU Converts LNG into natural gas. PGN has 2 (two) FSRUs namely FSRU Lampung and FSRU West Java and also land based regasification facility in Arun through Pertagas.

DOWNSTREAM



Gas Transport Module (Gas Link)

Gas Link adalah solusi untuk penyaluran gas bumi ke lokasi yang tidak terkoneksi dengan pipa gas.

Gas Link is a solution for chanelling natural gas to location that are not connected to a gas pipeline.

Mobile Refueling Unit (MRU)

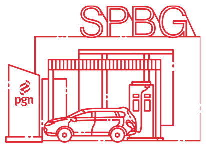
MRU adalah solusi untuk stasiun pengisian bahan bakar gas untuk sektor transportasi menggunakan teknologi CNG.

MRU is the solution for natural gas filling station for transportation using CNG technology.

Pelanggan Komersial | Commercial Customer

Efisiensi dan kehandalan adalah faktor penting dalam menyalurkan energi kepada pelanggan komersial. PGN dapat memenuhi kebutuhan tersebut.

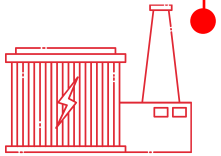
Efficiency and reliability are important factors in distributing energy to commercial customers. PGN in can meet those needs.



SPBG | Gas Fueling Station

Entitas Anak, Gagas Energi Indonesia mengoperasikan 16 SPBG di 11 kota di Pulau Jawa dan Sumatera.

Subsidiary, Gagas Energi Indonesia operates 16 Gas Filling Stations in 11 cities in Java and Sumatera.



Pembangkit Listrik | Power Plants

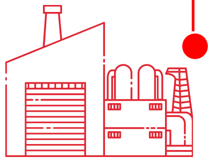
Pembangkit Listrik berbahan bakar gas bumi lebih ramah lingkungan dibandingkan menggunakan bahan bakar minyak atau batu bara.

Gas-fired power plant is more environment friendly compared to oil or coal.

Pelanggan Rumah Tangga
Household Customer

PGN telah menyalurkan gas bumi ke lebih 765.000 pelanggan rumah tangga di 67 Kota/Kabupaten se-Indonesia.

PGN has distributed gas to more than 765,000 household customers in 67 cities/regencies all over Indonesia.



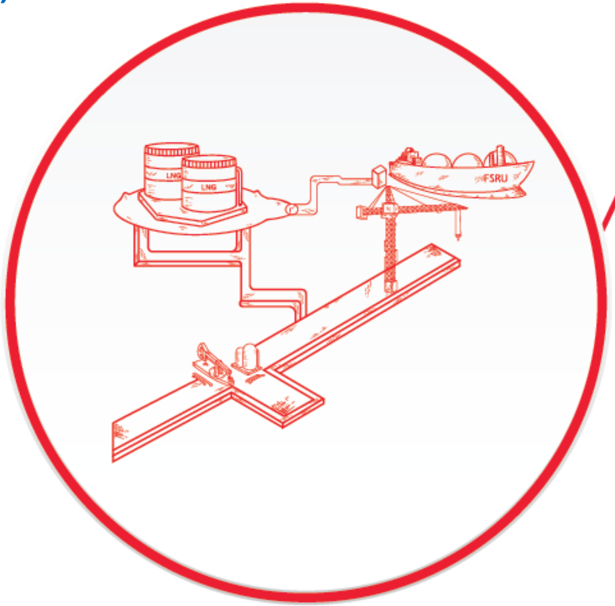
Sektor Industri | Industrial Sector

Pertumbuhan Indonesia didorong oleh pertumbuhan sektor industrinya. PGN terus berupaya mendorong efisiensi penggunaan bahan bakar dengan mendistribusikan gas bumi ke berbagai kawasan industri di Indonesia.

Indonesia's growth is driven by the growth of its industrial sector. PGN continues trying to encourage fuel usage efficiency by distributing natural gas to various industrial area in Indonesia.

Kapabilitas Bisnis | Business Capability

Gas Pipa, CNG dan LNG
Pipeline Gas, CNG and LNG



Pengelolaan Pasokan
Sourcing Execution

Transmisi
Transmission

Distribusi
Distribution

Ritel dan Niaga
Retail & Trading

Bisnis Pendukung & Lain
Support and Other Business

Utilitas Gas
Gas Utilities

Penyimpanan & Pemrosesan
Storage & Processing

Wilayah Operasi dan Portfolio Bisnis
Domestic Business Area & Portfolio

Jaringan Pipa Gas | *Pipeline Network*

Total panjang jaringan pipa gas | *Total gas pipeline network*: ± 11.500 km
- Distribusi | *Distribution*: ± 5.835 km
- Transmisi | *Transmission*: ± 5.665 km

Infrastruktur Gas | *Gas Infrastructure*

- 2 FSRUs + 1 land based regasification terminal
- 12 SPBG (Gas Fueling Stations), 4 MRUs
- 2 LPG processing plant (stripping & compression)
- Transportasi Gas | *Transporting Gas* 9M2022: ± 1.343 MMSCFD
- Distribusi | *Distributing* Gas 9M2022: ± 894 BBTUD
- TUA (Terminal Usage Agreement) FSRU Lampung 9M2022: ± 28 BBTUD

Bisnis Transportasi Minyak | *Oil Transportation Business*

Volume transportasi minyak oleh Pertagas
Oil transportation volume by Pertagas
9M2022: ± 31.413 BOEPD

Bisnis Hulu | *Upstream Business*

- Total Aset | *Total assets* 10 blok/blocks (6 blocks operation, 4 blocks exploration)
- Lifting Migas | *Oil and gas lifting* 9M2022: ± 30.350 BOEPD

Bisnis Pemrosesan Gas | *Gas Processing Business*

- Produksi LPG | *LPG Production* 9M2022: ± 137 TPD
- Regasifikasi LNG oleh PAG | *LNG Regasification by PAG* 9M2022: ± 131 BBTUD

DEWAN KOMISARIS

Board of Commissioners

Arcandra Tahar
Komisaris Utama
President Commissioner

- Ph.D dan Master Ocean Engineering dari Texas A&M University.
- Diangkat pertama kali sebagai Komisaris Utama berdasarkan Keputusan RUPS Luar Biasa Tahun 2020 tanggal 21 Januari 2020.
- Tidak memiliki hubungan afiliasi dengan anggota Komisaris lainnya, anggota Direksi, maupun pemegang saham utama dan/atau pengendali.
- A Ph.D. and Master of Ocean Engineering – Texas A&M University.
- Appointed for the first time as President Commissioner based on the Resolution of the 2020 Extraordinary General Meeting of Shareholders (GMS) on January 21, 2020.
- Has no affiliation either with other members of the Board of Commissioners, members of the Board of Directors, nor with the majority and/or controlling shareholders.

Luky Alfirman
Komisaris
Commissioner

- Ph.D dan Master di bidang Ekonomi dari University of Colorado.
- Diangkat pertama kali sebagai Komisaris berdasarkan Keputusan RUPS Tahunan tanggal 26 April 2019.
- Tidak memiliki hubungan afiliasi baik dengan anggota Dewan Komisaris lainnya ataupun anggota Direksi, namun memiliki hubungan afiliasi dengan Negara Republik Indonesia yang merupakan pemegang saham utama dan/atau pengendali dalam jabatannya sebagai Direktur Jenderal Pengelolaan Pembiayaan dan Risiko Kementerian Keuangan.
- A Ph.D. and Master in Economic, from University of Colorado.
- Appointed for the first time as Commissioner based on the Resolution of the Annual GMS on April 26, 2019.
- Has no affiliation with other members of the Board of Commissioners or with members of the Board of Directors, but is affiliated with the Republic of Indonesia as the majority and/or controlling shareholder in his capacity as Director General of Financing and Risk Management at the Ministry of Finance .

Warih Sadono
Komisaris
Commissioner

- Doktor Hukum dari Universitas Airlangga dan Magister Hukum dari Universitas Padjajaran.
- Diangkat pertama kali sebagai Komisaris berdasarkan Keputusan RUPS Tahunan tanggal 15 Mei 2020.
- Tidak memiliki hubungan afiliasi baik dengan anggota Dewan Komisaris lainnya ataupun anggota Direksi, namun memiliki hubungan afiliasi dengan Negara Republik Indonesia yang merupakan pemegang saham utama dan/atau pengendali dalam jabatannya sebagai Staf Ahli Bidang Implementasi Kebijakan Strategis Kementerian BUMN.
- A Doctoral Degree from University of Airlangga And Master of Law from University of Padjadjaran.
- Appointed for the first time as Commissioner based on the Resolution of the Annual GMS on May 15, 2020.
- Having no affiliation with other members of the Board of Commissioners or with members of the Board of Directors, but is affiliated with the Republic of Indonesia as the majority and/or controlling shareholder in his capacity as Expert Staff for Strategic Policy Implementation at the Ministry of SOE.

Paiman Raharjo
Komisaris Independen
Independent Commissioner

- Doktor Administrasi Publik dari Universitas Padjajaran dan Magister Manajemen Keuangan dan Administrasi Publik dari Universitas Prof. Dr. Moestopo.
- Diangkat pertama kali sebagai Komisaris Independen berdasarkan Keputusan RUPS Tahunan tanggal 6 April 2015.
- Tidak memiliki hubungan afiliasi dengan anggota Komisaris lainnya, anggota Direksi, maupun pemegang saham utama dan/atau pengendali.
- A Doctor of Public Administration from Padjajaran University.and Master Degree of Financial Management and Public Administration from the University of Prof. Dr. Moestopo
- Appointed for the first time as Independent Commissioner based on the Resolution of the Annual GMS on April 6, 2015.
- Having no affiliation either with other members of the Board of Commissioners, members of the Board of Directors, nor with the majority and/or controlling shareholder.

Christian H. Siboro
Komisaris Independen
Independent Commissioner

- Master International Management dari Sekolah Tinggi Manajemen PPM dan DBA HR Management dari Paris School of Business.
- Diangkat pertama kali sebagai Komisaris Independen berdasarkan Keputusan RUPS Luar Biasa tanggal 30 Agustus 2019.
- Tidak memiliki hubungan afiliasi dengan anggota Komisaris lainnya, anggota Direksi, maupun pemegang saham utama dan/atau pengendali.
- A Master degree in International Management from Sekolah Tinggi Manajemen PPM and DBA in HR Management from Paris School of Business.
- Appointed for the first time as Independent Commissioner based on the Resolution of the Extraordinary GMS on August 30, 2019.
- Having no affiliation either with other members of the Board of Commissioners, members of the Board of Directors, nor with the majority and/or controlling shareholders.

Dini Shanti Purwono
Komisaris Independen
Independent Commissioner

- Master (LL.M) International Finance Law dari Harvard Law School.
- Diangkat pertama kali sebagai Komisaris Independen berdasarkan Keputusan RUPS Tahunan tanggal 3 Mei 2021.
- Tidak memiliki hubungan afiliasi dengan anggota Komisaris lainnya, anggota Direksi, maupun pemegang saham utama dan/atau pengendali.
- A Master (LL.M) of International Finance Law from Harvard Law School.
- Appointed for the first time as Independent Commissioner based on the Resolution of the Annual GMS on May 3, 2021.
- Having no affiliation either with other members of the Board of Commissioners, members of the Board of Directors, nor with the majority and/or controlling shareholders.

DIREKSI

Board of Directors

M. Haryo Yunianto
Direktur Utama
President Director

- Magister Managemen dari Universitas Pembangunan Nasional Jakarta dan Sarjana Hukum dari Universitas Islam Indonesia.
- Menjabat sebagai Direktur Utama PGN sejak 3 Mei 2021.
- Sebelumnya menjabat sebagai Direktur Corporate Services PT Pertamina (Persero).
- A Master of Management from Universitas Pembangunan Nasional Jakarta and Bachelor of Law from Universitas Islam Indonesia.
- Serves as President Director of PGN since May 3, 2021.
- Previously served as Corporate Services Director of PT Pertamina (Persero).

Fadjar Harianto Widodo
Direktur Keuangan & Manajemen Risiko
Director of Finance & Risk Management

- Sarjana Manajemen dari Universitas Diponegoro.
- Menjabat Direktur Keuangan & Manajemen Risiko PGN sejak 3 Mei 2021.
- Jabatan sebelumnya SVP Controller PT Pertamina (Persero) dan Direktur Keuangan & Penunjang Bisnis PT Pertamina EP
- Bachelor Degree of Management from University of Diponegoro.
- Serves as Director of Finance & Risk Management since May 3, 2021.
- Previously served as SVP Controller PT Pertamina (Persero) and Director of Finance & Business Support of PT Pertamina EP.

Heru Setiawan
Direktur Strategi & Pengembangan Bisnis
Director of Strategy & Business Development

- Master of Business Administration (MBA) dari Montreal, Canada dan Sarjana Mechanical Engineering dari Institut Teknologi Bandung (ITB).
- Menjabat Direktur Strategi & Pengembangan Bisnis PGN sejak 3 Mei 2021.
- Jabatan sebelumnya sebagai Direktur Perencanaan, Investasi dan Manajemen Risiko PT Pertamina (Persero).
- A Master of Business Administration (MBA) from Energy Management, HEC, Montreal, Canada and Bachelor of Mechanical Engineering from Bandung Institute of Technology (ITB).
- Serves as Director of Strategy & Business Development since May 3, 2021.
- Previously served as Director of Planning, Investment & Risk Management PT Pertamina (Persero).

Faris Aziz
Direktur Sales & Operasi
Director of Sales & Operations

- Magister Management dari Universitas Sumatera Utara (USU).
- Menjabat Direktur Komesial PGN sejak 15 Mei, 2020 dan Direktur Sales & Operasi sejak 3 Mei 2021.
- Posisi terakhir sebagai SVP Supply Distribution & Infrastructure PT Pertamina (Persero).
- Master of Management from University of Sumatera Utara (USU).
- Serves as Director of Commerce since May 15, 2020 and Director of Sales & Operations since May 3, 2021.
- Last position as SVP Supply Distribution & Infrastructure PT Pertamina (Persero).

Achmad Muchtasyar
Direktur Infrastruktur & Teknologi
Director of Infrastructure & Technology

- Master degree Industrial Technology dari University of New Haven.
- Menjabat sebagai Direktur Infrastruktur & Teknologi PGN 3 Mei, 2021.
- Jabatan sebelumnya, Direktur Pengembangan Usaha PT Rekayasa Industri (REKIND).
- A Master degree in Industrial Technology from University of New Haven.
- Serves as a Director of Infrastructure & Technology since May 3, 2021.
- Previously served as the Director of Business Development of PT Rekayasa Industri (REKIND).

Beni Syarif Hidayat
Direktur SDM & Penunjang Bisnis
Director of HR & Business Support

- Sarjana Ilmu Sosial dan Politik Universitas Padjadjaran, Bandung.
- Menjabat Direktur SDM & Umum PGN sejak 15 Mei 2020 dan Direktur SDM & Penunjang Bisnis PGN sejak 3 May 2021.
- Posisi terakhir Sebagai SVP Human Capital Management PT Pertamina (Persero)
- Bachelor of Social and Political Science from University of Padjadjaran, Bandung.
- Serves as HR and General Affairs Director of PGN since May 15, 2020 and Director of HR & Business Support since May 3, 2021.
- Last position as SVP Human Capital Management PT Pertamina (Persero).

BUMN UNTUK INDONESIA | G20 INDONESIA 2022 | PERTAMINA GAS NEGARA

Ikhtisar 9M-2022 | 9M-2022 Highlights

USD 311
Juta | Million
(+8% YoY)
Laba Bersih
Net Profit

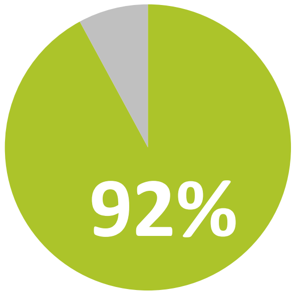
USD 2.642
Juta | Million
(+17% YoY)
Pendapatan
Revenues

USD 936
Juta | Million
(+30% YoY)
EBITDA

USD 7.356
Juta | Million
Total Aset
Total Assets

USD 96
Juta | Million
CAPEX

922 BBTUD
(+2% YoY)
Niaga Gas
Gas Sales
(Incl. TUA)



Pangsa Pasar Niaga Gas
Gas Sales Market Share

11.500 KM
(+327km)
Jaringan Pipa
Pipeline Network

100%
Kehandalan Jaringan
Infrastructure Availability

Jumlah Pelanggan
Number of Customers

2.517
Industri & Komersial
Industries & Commercials

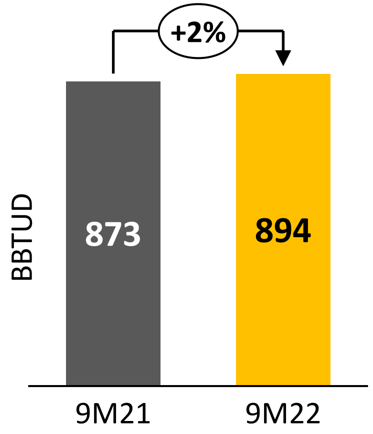
1.914
Pelanggan Kecil
Small Businesses

765.756
Rumah Tangga
Households

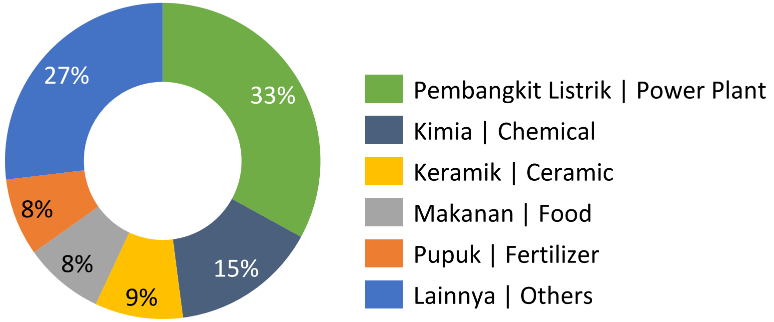
Kinerja 9M-2022
9M-2022 Updates

Kinerja Operasional | Operational Updates 9M-2022

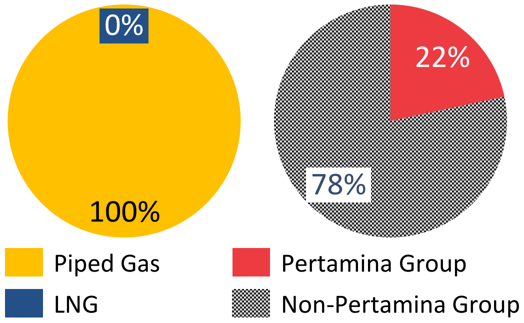
Niaga Gas | Gas Sales



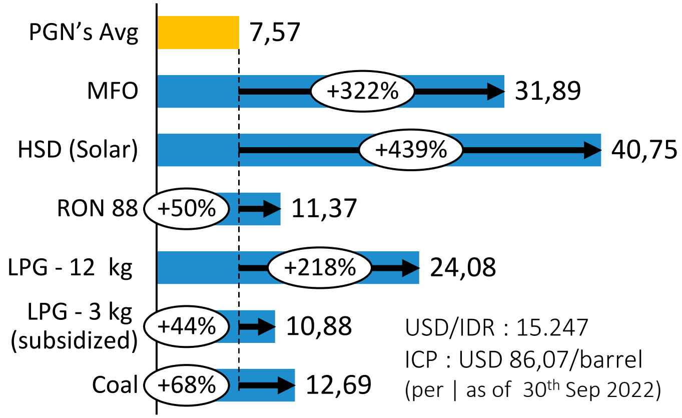
Konsumsi Pelanggan Industri Terhadap Total Volume Niaga Gas
Industrial Consumption To Total Sales Volume



Sumber Gas | Gas Sources
(per | as of 30 Sep 2022)

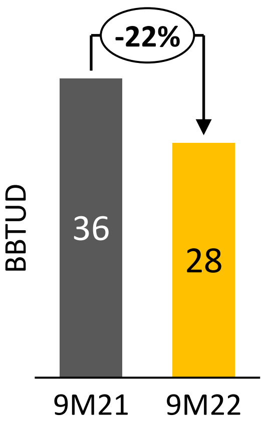


Harga Gas PGN vs Energi Lain
PGN's ASP vs Other Energy
(USD/MMBTU)

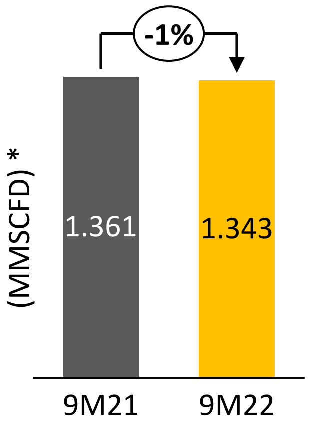


USD/IDR : 15.247
ICP : USD 86,07/barrel
(per | as of 30th Sep 2022)

Volume TUA
TUA Volume
FSRU Lampung

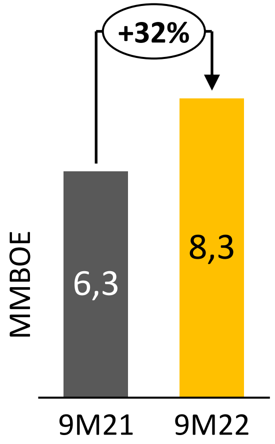


Transmisi Gas
Gas Transmission



*) Excl. TGI Volume

Lifting Migas
Oil and Gas Lifting



Iktisar Kinerja | Business Highlights

Kenaikan volume niaga didorong oleh meningkatnya konsumsi pelanggan industri YoY.
Increasing gas sales volume driven from higher industries consumption on YoY basis.

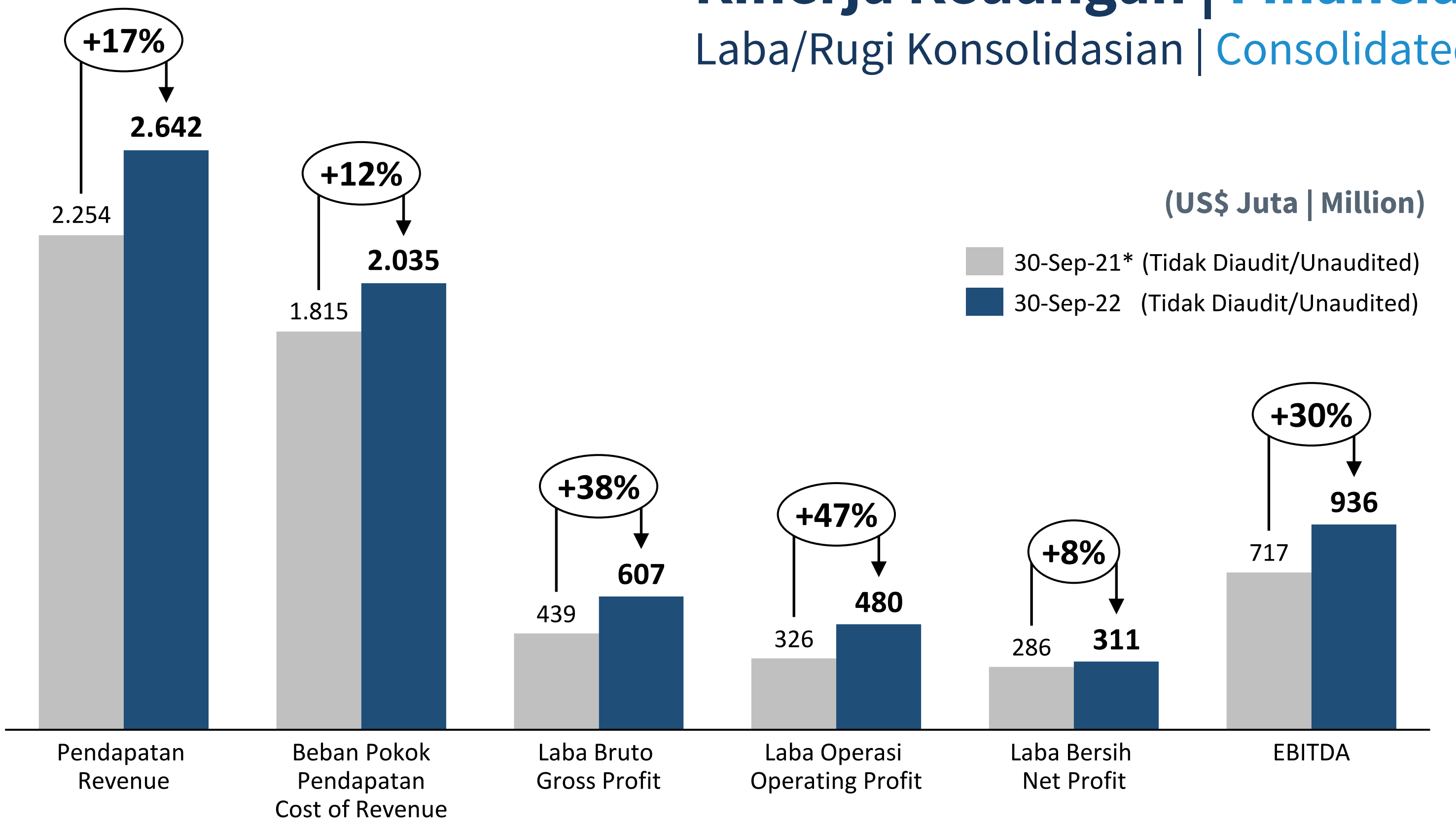
Volume TUA melalui FSRU Lampung terdampak dari penurunan kebutuhan listrik.
Decreasing in electricity demand contributed to lower terminal usage volume via FSRU Lampung.

Pengangkutan gas melalui pipa transmisi sesuai dengan pemakaian gas pelanggan. Penyerapan gas oleh pelanggan diharapkan dapat meningkat dengan ketersediaan pasok gas dari lapangan Kepodang dan Jimbaran Tiung Biru di tahun 2022 melalui pipa transmisi Gresik-Semarang.
Gas transportation through transmission pipeline reflecting demand from customers. The availability of gas supply from Kepodang & Jimbaran Tiung Biru in 2022 through Gresik Semarang pipeline is expected to increase customers absorption.

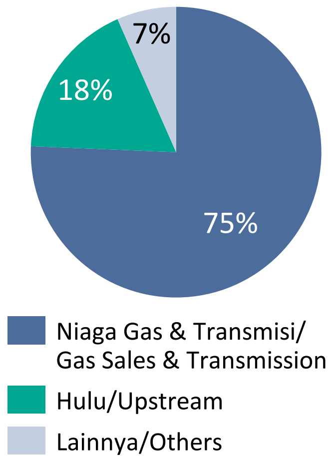
Peningkatan volume lifting YoY terutama dikontribusikan dari Blok Pangkah (lapangan West Pangkah & Sidayu).
Higher lifting volume YoY was mainly contributed from Pangkah block (West Pangkah & Sidayu field).

Kinerja Keuangan | Financial Updates 9M-2022

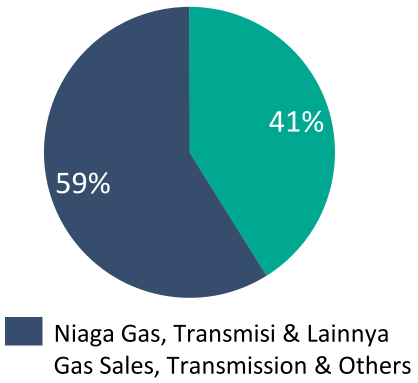
Laba/Rugi Konsolidasian | Consolidated Income Statement



Kontribusi Pendapatan
Revenue Contribution



Kontribusi EBITDA
EBITDA Contribution



Keterangan/*Remarks*:
*) Telah direklasifikasi/ *As reclassified*

- **Kenaikan Pendapatan** terutama dipengaruhi oleh peningkatan kinerja operasional bisnis utama termasuk kenaikan yang signifikan dari segmen bisnis upstream.
- **Kenaikan Laba Bersih** terutama dikontribusikan dari peningkatan pendapatan dan laba operasi yang didukung dengan rendahnya beban keuangan.
- **Kenaikan EBITDA Konsolidasi** terutama dikontribusikan dari peningkatan laba operasi dan kinerja segmen bisnis upstream.

- **Higher Revenue** reflecting the increasing contribution from core businesses including significant increased from upstream segment.
- **Increasing Net Profit** mainly contributed from higher revenue and operating profit combined with lower finance cost.
- **Increasing Consolidated EBITDA** mainly contributed from higher operating profit as well as increasing performance from upstream segment.

Kinerja Keuangan | Financial Updates 9M-2022

Posisi Keuangan Konsolidasian | Consolidated Financial Position

(US$ Juta | Million)

Posisi Keuangan	31 Dec 2021	30 Sep 2022 (Tidak Diaudit/ Unaudited)	*Financial Position*
TOTAL ASET	7.511	7.356	*TOTAL ASSETS*
TOTAL LIABILITAS	4.226	3.938	*TOTAL LIABILITIES*
TOTAL EKUITAS	3.285	3.418	*TOTAL EQUITY*

Kinerja Keuangan | Financial Updates 9M-2022

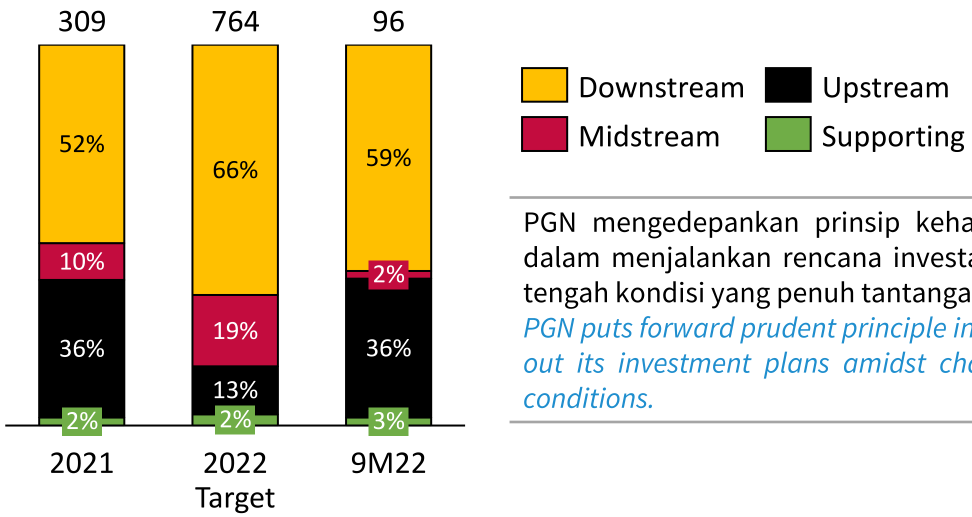
Arus Kas Konsolidasian | Consolidated Cashflow

(US$ Juta | Million)

Arus Kas	30 Sep 2021 (Tidak Diaudit/ *Unaudited*)	30 Sep 2022 (Tidak Diaudit/ *Unaudited*)	*Cashflow*
Kas Setara Kas Awal Periode	1.179	1.503	*Beginning Balance*
Arus Kas dari Aktifitas Operasi	456	657	*Cash flow from operating*
Arus Kas dari Aktifitas Investasi	(48)	63	*Cash flow from investment*
Arus Kas dari Aktifitas Pendanaan	(143)	(540)	*Cash flow from financing*
Pengaruh Perubahan Kurs	(10)	(37)	*Foreign Exchange Impact*
Kas Setara Kas Akhir Periode	1.434	1.646	*Ending Balance*

Belanja Modal | CAPEX

(US$ Juta | Million)



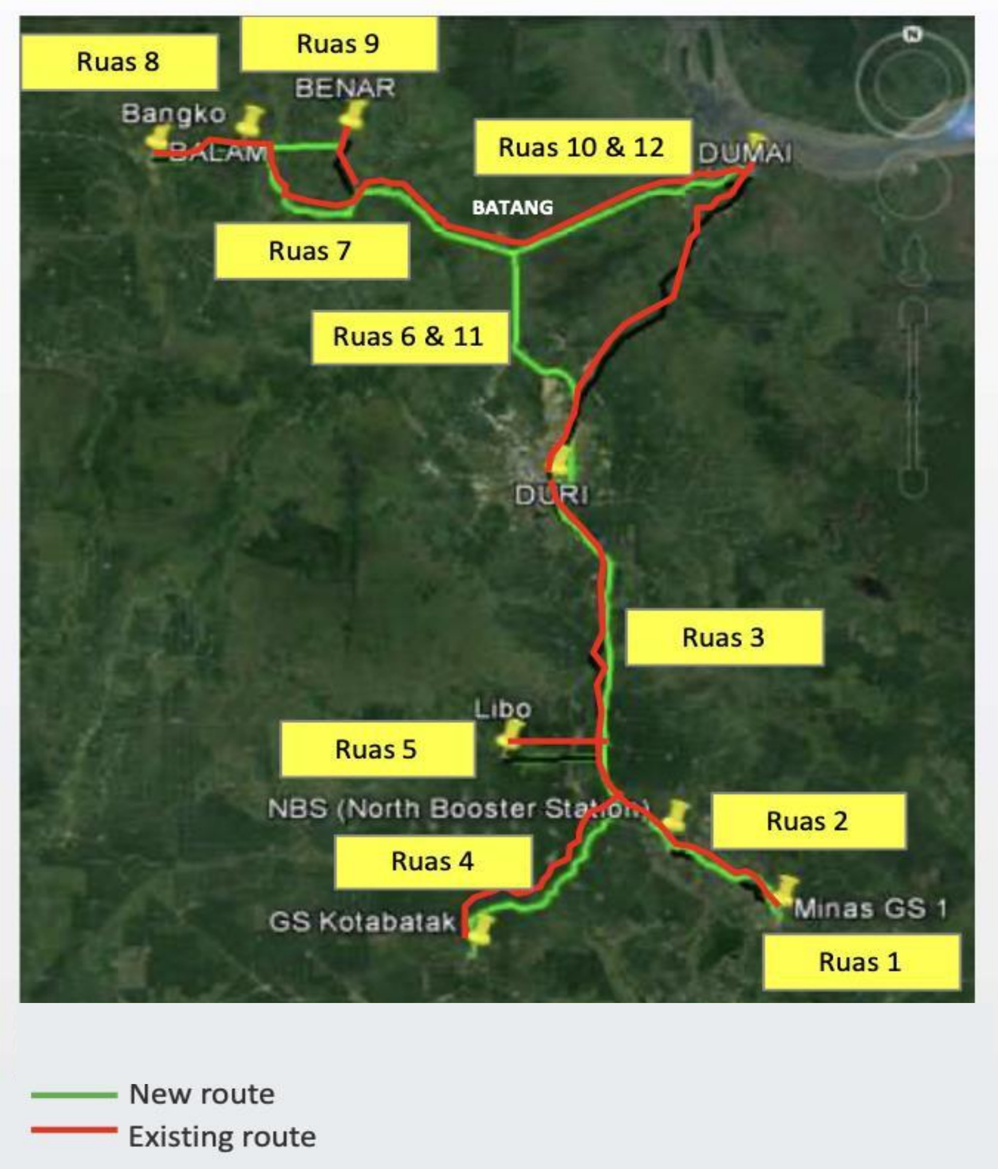
PGN mengedepankan prinsip kehati-hatian dalam menjalankan rencana investasinya di tengah kondisi yang penuh tantangan.
PGN puts forward prudent principle in carrying out its investment plans amidst challenging conditions.

Rasio Keuangan *Financial Ratio*	30 Sep 2021	30 Sep 2022
EBITDA Margin	32%	35%
EBITDA /Interest Expense (x)	6,1	9,5
Debt-to-Equity (x)	0,9	0,8

Arus Kas Konsolidasian merefleksikan posisi arus kas Perseroan yang kuat terutama didorong dari arus kas operasi yang positif dan peningkatan penerimaan kas dari pelanggan selain adanya pembayaran buyback bond Saka.
Consolidated Cashflow *reflecting strong cashflow position mainly driven by positive operating cashflow as well as higher cash inflows from customers despite the payments of Saka's Bond buyback.*

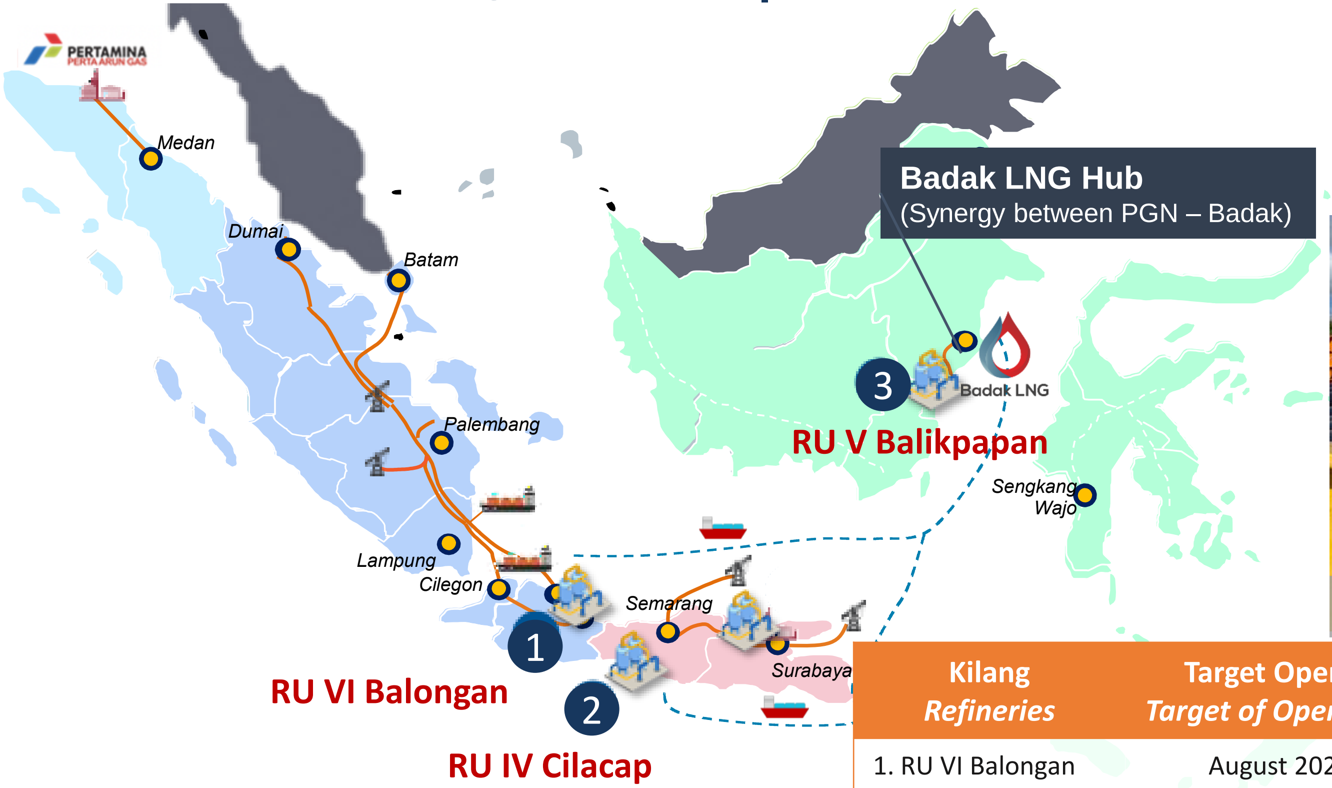
Investasi & Proyek Strategis
Strategic Projects & Investment Updates
(per | as of 30 September 2022)

Pipa Transportasi Minyak Rokan | Rokan Crude Oil Transportation Pipeline



DESAIN *DESIGN*	TARGET OPERASI *TARGET OF OPERATION*	STATUS *PROGRESS*
• Pipe Length: 367 KM • Pipe Diameter: 4” – 24” • Potential Volume: 265.000 BOPD	• Partial Operation: Q1-2022 • Overall Operation: Q4-2022	• First Oil in Duri CGS10 – Dumai: 27 Jan – 1 Feb 2022 • Oil In Segment 8 Balam-Bangko: 16-18 June 2022 • Oil in Segment 9 Benar-Bangko: 25 – 29 July 2022 • Overall progress: 99,85%

Gasifikasi Kilang Minyak | Oil to Gas Conversion for Refineries

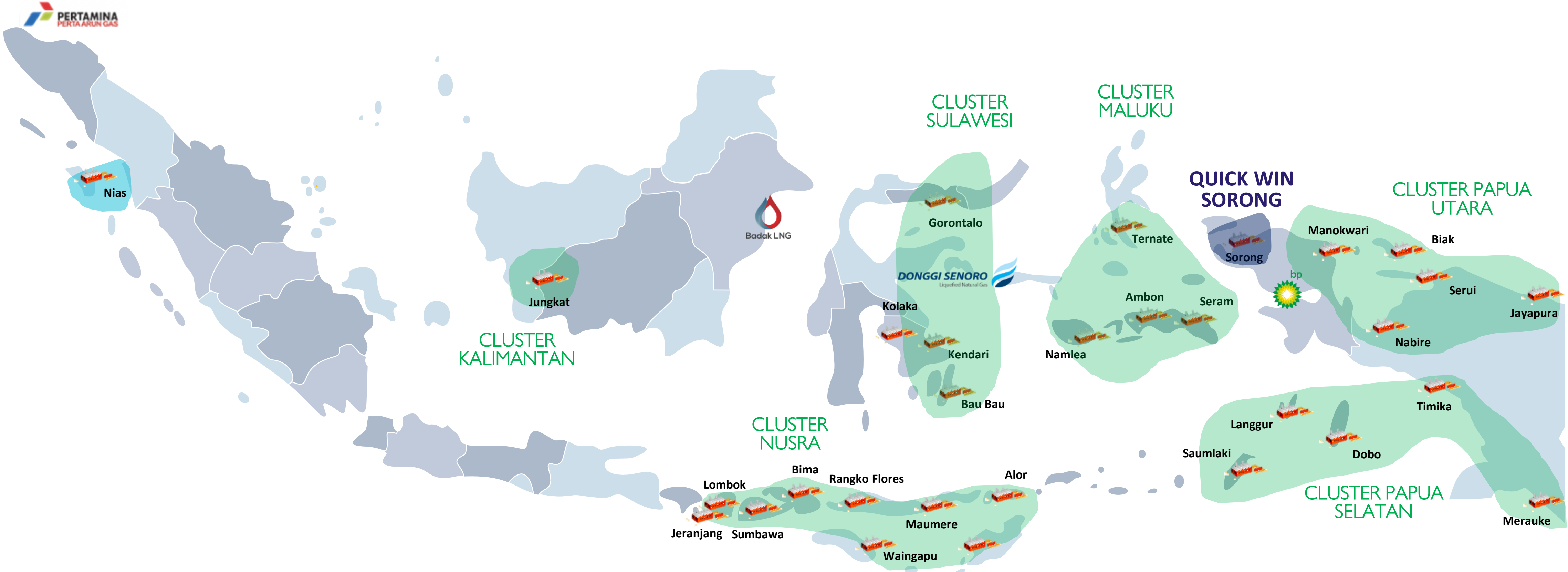



Pipe stockpile


Trenching Lowering Backfilling : Senipah – Balikpapan Pipeline

Kilang *Refineries*	Target Operasi *Target of Operation*	Status *Progress*
1. RU VI Balongan	August 2021	PGN dan PT Kilang Pertamina Internasional (KPI) telah menandatangani GSPA untuk RU IV Balongan pada 30 Juli 2021 dengan volume sampai dengan 30 BBTUD dan telah menyalurkan gas bumi (gas-in) awal pada akhir Agustus 2021. *PGN and PT Kilang Pertamina Internasional (KPI) has signed GSPA for RU IV Balongan on 30th July 2021 up to 30 BBTUD and has successfully distribute the initial natural gas (gas-in) at the end of August 2021.*
2. RU IV Cilacap	December 2024	Redesign telah dilakukan dikarenakan adanya penurunan volume permintaan dan masih dilakukan proses amandemen perjanjian komersial. *Redesign has been done due to decrease in demand volume. On-progress amendment of commercial agreement.*
3. RU V Balikpapan	July 2023	Overall progress : 42,82%, EPC progress : 13,42 %

Gasifikasi Pembangkit Listrik | Oil to Gas Conversion for Power Plants

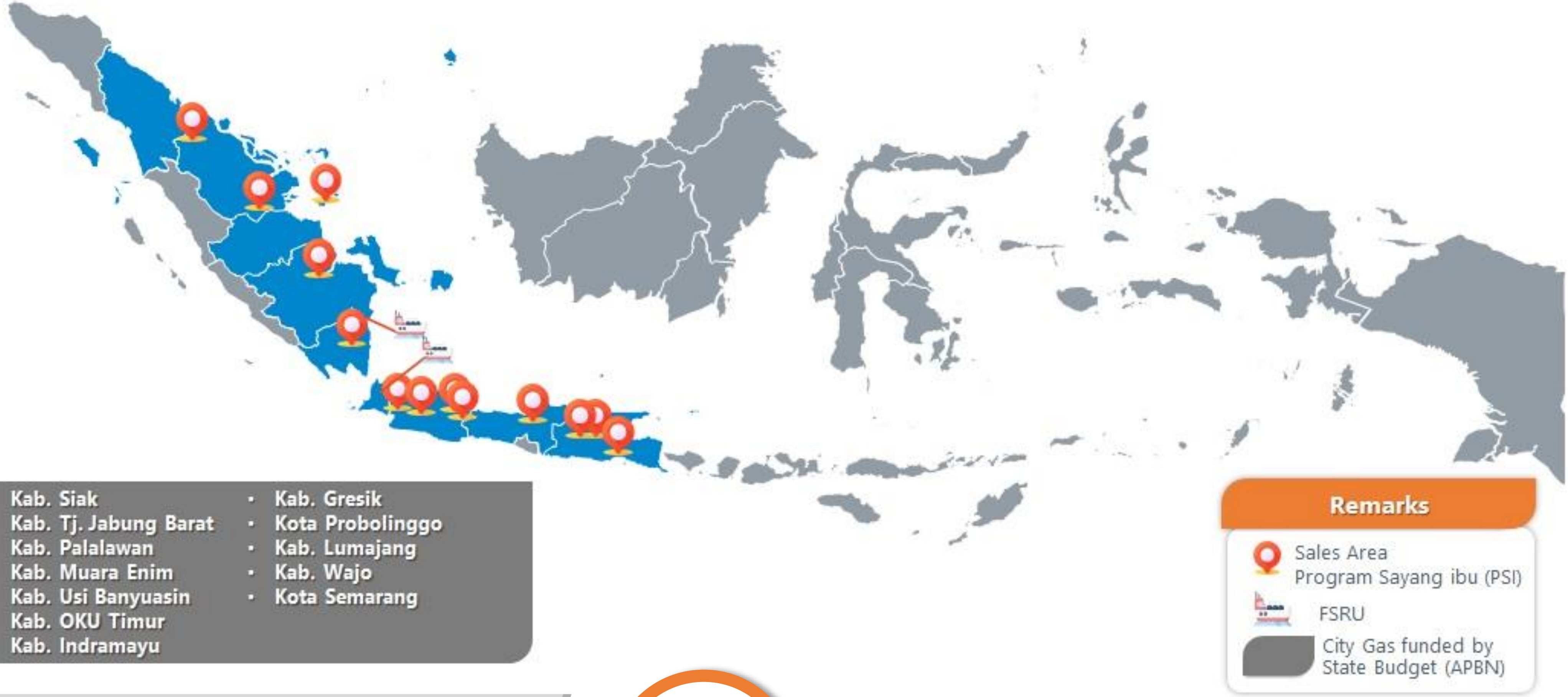


Quick Win Sorong
Vol : 8 BBTUD
Gas-in **January 2021**

Fase/*Phase* I:
6 Kluster/*Cluster*, 33 lokasi/*locations*:
Vol : 83,74 BBTUD
Nias: Dalam proses kesepakatan komersial dengan PLN | *In the process of commercial agreement with PLN.*
Other Cluster: Dalam proses kesepakatan skema logistik & komersial dengan PLN | *In the process of agreement on commercial and logistic scheme with PLN.*

Fase/*Phase* 2
TBA
(berdasarkan RUPTL 2021 – 2030 yang terbaru
will be based on new RUPTL 2021-2030)

Proyek Jargas | City Gas Project



- Medan & Deli Serdang
- Dumai
- Palembang & Banyuasin
- Lampung
- Batam

- Cilegon
- Tangerang
- Karawang
- Jakarta
- Bogor
- Bekasi
- Cirebon

- Semarang
- Bojonegoro
- Surabaya
- Sidoarjo
- Pasuruan

- Kab. Siak
- Kab. Tj. Jabung Barat
- Kab. Palalawan
- Kab. Muara Enim
- Kab. Usi Banyuasin
- Kab. OKU Timur
- Kab. Indramayu
- Kab. Gresik
- Kota Probolinggo
- Kab. Lumajang
- Kab. Wajo
- Kota Semarang

JARGAS PSI 2022

SOR I
SOR II
SOR III

17 Area Penjualan (*Sales Area*), 46 kota/kabupaten (*cities/regencies*)

Progress : FEED 905k SR/connections; FID 159k SR/connections;

JARGAS APBN 2022

Total 40.777 SR/*Connections*
5 paket proyek/*project packages*
12 kota/kabupaten (*cities/regencies*)

Konstruksi/*Construction progress* **81,76%**

Terima Kasih | Thank You

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