

2025 Corporate Guidance “Accelerating Progress” PT Perusahaan Gas Negara Tbk

Jakarta, 23 January 2025

*Accelerating
Progress*



Disclaimer & Limitation of Liability

This report contains statements that may be considered forward-looking, thus the Company's actual results, performance or achievements may differ from those obtained through forward looking statements; which, among other things, are results from national and regional economic and political changes, changes in foreign exchange rates, prices, demand and supply of commodity markets, changes in corporate competition, changes in laws or regulations and accounting principles, policies and guidelines, as well as changes in assumptions used in making the forward looking statements.

In this document, PT Perusahaan Gas Negara Tbk is abbreviated into "PGN", "the Company", "PGN Group", "Subholding Gas", "Pertamina Gas Negara". The terms are associated with PT Perusahaan Gas Negara Tbk.

Number annotation in this Annual Report applies the writing rules applicable in Indonesian language.

To be a provider of a greener and more sustainable world

Vision

Mission

Providing a solution from natural gas-based energy which gives added value to customers and accelerating energy transition in Indonesia

Ambition

Connecting Indonesia to a Cleaner and Sustainable Energy Future

Corporate Strategic

“G-A-S”

Grow and maintain existing business



T&D and Regas infrastructure



City gas network



Upstream Development & Oil/BBM Infrastructure Support

Adapt business, pursue adjacent opportunities



LNG Bunkering & Trading



Domestic Upstream LNG Infrastructure



Total solutions Energy Services

Step-out and scale to new businesses



Gas to chemicals



Biomethane



H2/NH3



CO2 transport



HSSE, Risk Management & Sustainability

- Elevating our commitment to **HSSE excellence**.
- Addressing **risk management framework** & business continuity plan
- Continually **reducing carbon emission** and maintaining ESG rating score at the **Medium Risk level** or Level C

Customer Focus & Revenue Driver

- Fulfil demand by **optimizing piped gas and LNG** into the supply portfolio

Operational Excellence

- Accelerate Transmission and Distribution **infrastructure connectivity and availability** to enhance gas utilization in existing and new market

New Business & Portfolio Optimization

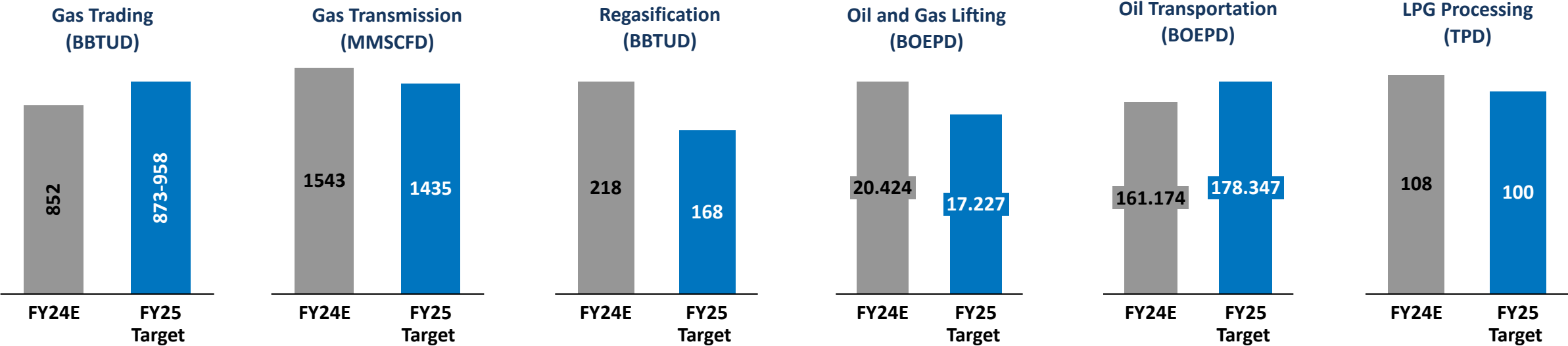
- Strengthening performance by **optimizing LNG terminal and gas infrastructure**
- Business **diversification** (crude and fuel oil pipeline transport, Global LNG trading, development of clean & renewable energy business/biomethane)

Investment Strategy & Prioritizing

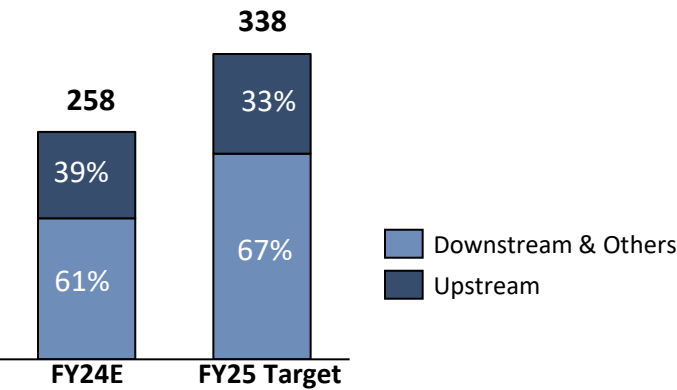
- Continued **focus on market expansion** and **gas infrastructure development** in key region (Java, Sumatra, Kalimantan, and Eastern Indonesia).
- Optimizing upstream assets to **maintain production and reserve**.



Operating Metrics



Capex (US\$ Million)



HSSE & Sustainability



Number of Accident (NoA)

0

Emission Reduction Ton CO2eq)*

4.372

*GHG Scope 1 and Scope 2

Key Challenges

- Security of supply
- Infrastructure connectivity
- Regulations harmonization
- Global Economic volatility
- Global crude price volatility

Key Assumptions

- | | |
|----------------------------|---------------|
| 1. Economic Growth | 5,1% |
| 2. Inflation Rate | 3,0% |
| 3. Exchange Rate (Rp/US\$) | Rp16.000,- |
| 4. Oil Price (ICP) | US\$82/barrel |

01

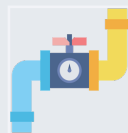
Customer Attachment



Commercials & Industries in Java and Sumatra (Pipeline incl. additional supply from JTB); CNG and LNG Retail (Beyond Pipeline)

02

Transmission & Distribution Infrastructure



Tegal-Cilacap Gas Pipeline, WNTS-Pemping Gas Pipeline, Industrial estate in Central Java (KIK Kendal)

03

City Gas Project



Development and expansion of city gas network in Java & Sumatera

04

Crude & Fuel Oil Infrastructure



Fuel Oil pipeline to deliver fuel oil from fuel depo in Cikampek to fuel depo in Plumpang

05

Upstream



Drilling Development (WK Pangkah, WK Ketapang, WK Fasken), PSC Extension WK Muara Bakau, and Workover WK Muriah

06

LNG Trading & Services



Global LNG Trading, LNG Hub & Storage, LNG Bunkering for marine fuel.

07

Unlocking Demand through Beyond Pipeline (CNG, LNG)



Beyond pipeline business for smelter (study), power plant (study)

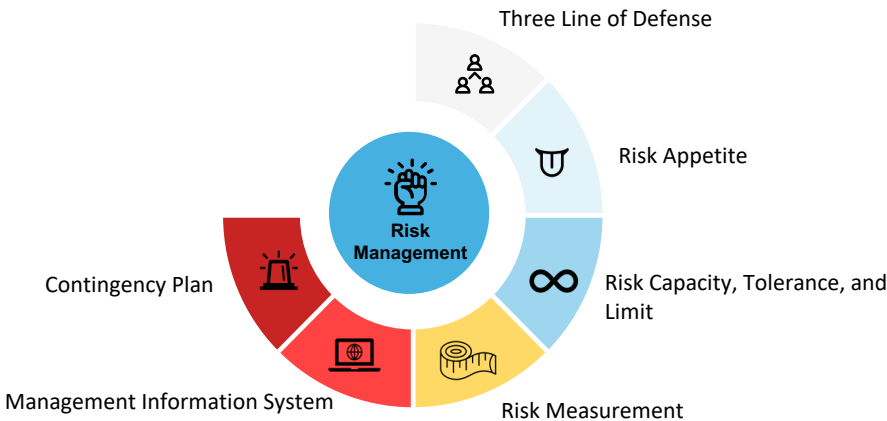
08

Low Carbon Business



Biomethane and Gas Derivatives Development.

Risk Management Policy



Risk Management Strategy



Sustainability Vision

To be the prominent and reliable National Gas Company with international standard in natural gas availability and utilization as well as being recognized as an environmentally-friendly, responsible-socially and good corporate governance-company.



Sustainability Focus

| [E] Environmental | | | [S] Social | | | [G] Governance | | |
|---|----|----|---------------------------------------|----|----|-----------------------------------|----|----|
| 01 Energi & Emisi | 11 | 13 | 04 Ketenagakerjaan | 8 | 5 | 08 Privasi & Keamanan Data | 15 | 16 |
| 02 Limbah & Effluent | 6 | 12 | 05 Kesehatan & Keselamatan Kerja (K3) | 3 | 10 | 09 Tata Kelola & Etika Bisnis | 10 | 1 |
| 03 Keanekaragaman Hayati & Penggunaan Lahan | 15 | 14 | 06 Pengelolaan Integritas Aset | 1 | 17 | 10 Pengelolaan Rantai Nilai | 12 | 1 |
| | | | 07 Hubungan dengan Masyarakat | 11 | 16 | 11 Produk & Layanan Keberlanjutan | 12 | 1 |
| | | | | | | 12 Aksesibilitas | 1 | 1 |

Corporate ESG Risk Rating 2024

20.2



| Negligible | Low | Medium | High | Severe |
|------------|-------|--------|-------|--------|
| 0-10 | 10-20 | 20-30 | 30-40 | >40 |

Ranking

Industry Group (1st = lowest risk)

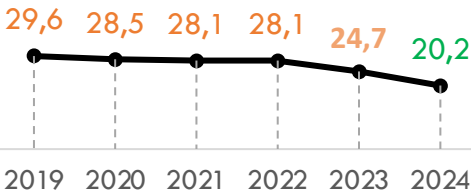
| | |
|---------------|-------------|
| Gas Utilities | 9 out of 86 |
|---------------|-------------|

| | |
|-----------|----------------|
| Utilities | 210 out of 678 |
|-----------|----------------|

| | |
|-----------------|-------------------|
| Universe | |
| Global Universe | 8096 out of 16179 |

Full Update Report 13 Des 2024

ESG RISK RATING HISTORY



Terima Kasih | Thank You

Kantor Pusat | Headquarter

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Hubungan Investor | Investor Relations

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