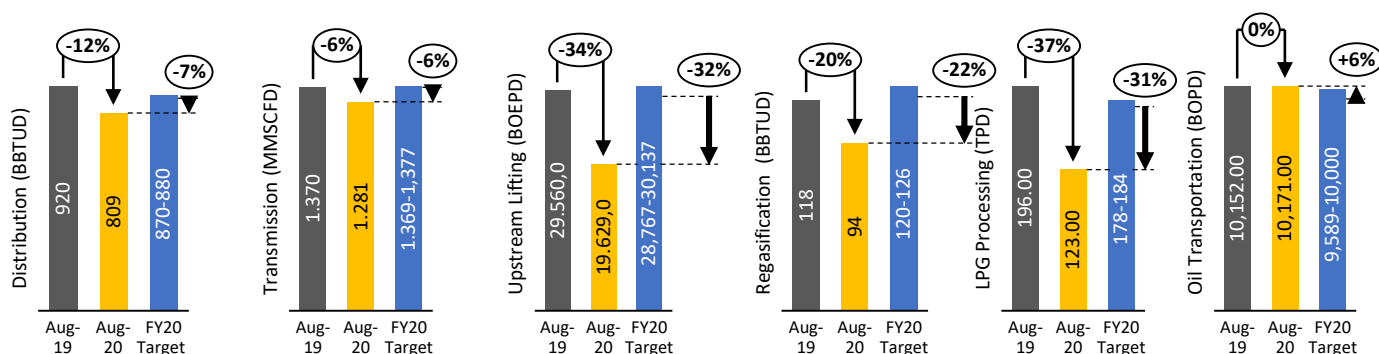


Refocusing Core Business

September 28, 2020

PT Perusahaan Gas Negara Tbk. (IDX: PGAS) today announces key operating performance updates ended August 31, 2020, as follows:

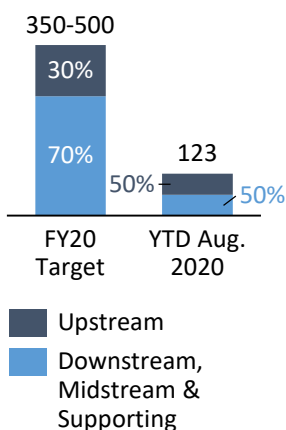
YTD Performance



MoM Performance

Volumes	Jul. 2020	Aug. 2020	Δ MoM (%)	Remarks
Distribution (BBTUD)	787	819	4.06	<ol style="list-style-type: none"> Distribution volume breakdown on a MoM basis <ul style="list-style-type: none"> PGN = 714 (July) vs. 732 (August); Gagas = 5 (July) vs. (4 August); Pertagas = 68 (July) vs. 83 (August) Higher distribution volumes (PGN standalone) on a MoM basis due to higher gas consumption from ceramics (increased by 18.98%) and metal (higher by 17.48%) customers.
Transmission (MMSCFD)	1,226	1,257	2.52	Breakdown of transmission volume on a MoM basis is as follow: <ul style="list-style-type: none"> PGN = 2 MMSCFD (July) vs. 3 MMSCFD (August); Pertagas = 1,224 MMSCFD (July) vs. 1,255 (August)
Upstream Lifting (BOEPD)	16,712	17,478	4.58	Breakdown of lifting volumes per block in August '20 are as follow: <ul style="list-style-type: none"> Pangkah = 7,217 BOEPD (July) vs. 4,081 BOEPD (August); Fasken = 4,980 BOEPD (July) vs. 5,386 BOEPD (August); Ketapang = 928 BOEPD (July) vs. 783 (August); Bangkalanai = 942 BOEPD (July) vs. 977 (August); Muara Bakau = 2,646 BOEPD (July) vs. 6,251 (August)
Regasification (BBTUD)	85	93	9.41	Higher regasification volume MoM was primarily due to stronger consumption from PLN.
LPG Processing (TPD)	175	132	-24.57	The volume breakdown per LPG plant on a MoM basis is as follow: <ul style="list-style-type: none"> LPG Pondok Tengah = 0 TPD (July) vs. 0 TPD (August); LPG MKS = 175 (July) vs. 132 TPD (August)
Oil Transportation (BOPD)	10,090	10,157	0.66	Relatively flat oil delivery on a MoM basis from Pertamina EP field in Central Ramba, South Sumatra to Plaju refinery unit in South Sumatra.

CAPEX (US\$ Million)



YTD-August 2020 Capex reached US\$123 million with the following details:

BUSINESS SEGMENTS	CAPEX (US\$ Mio)	NOTES
Upstream	62	Development of existing oil & gas blocks (including West Pangkah and Sidayu fields with target of first oil & gas in Dec. '20 and mid '21, respectively)
Downstream	58	<ul style="list-style-type: none"> - Rokan oil pipeline development - Gresik-to-Semarang gas transmission pipeline development - Distribution pipeline development - Kuala Tanjung distribution pipeline development
Midstream	-	-
Supporting	3	Fiber optic development

Business Updates

- Gas supplies (PGN standalone) in respect to the implementation of Ministerial Decrees of Ministry of Energy and Mineral Resources Numbers 89 and 91 Year 2020 for August 2020 are as follow:

DISTRIBUTION MARKETS	TOTAL VOLUMES (BBTUD)	MEMR VOLUMES (BBTUD)	NON-MEMR DECREES VOLUMES (BBTUD)*
Regional Distribution I	459	438	21
Regional Distribution II	67	64	3
Regional Distribution III	83	83	0
TOTAL	609	585	24

* Note: Cost of gas for Non-MEMR Decrees volumes were procured at normal prices

- PGN in August 2020 procured LNG supplies for about 28 BBTUD.
- First pipeline welding works of Rokan oil pipeline development occurred in Sept. '20. Expected full COD of Rokan oil pipeline will commence in January 2022.

- Consolidated gas sales breakdown in respect to the implementation of Ministerial Decree of Ministry of Energy and Mineral Resources Number 89 Year 2020 for August 2020 are as follow:

NO.	INDUSTRIAL SECTORS	VOLUMES (BBTUD)	VOLUMES EXCEEDED MEMR DECREE (BBTUD)*	TOTAL VOLUMES (BBTUD)
1.	Fertilizer	38	0	38
2.	Petrochemical	56	1	56
3.	Oleochemical	26	1	27
4.	Steel	25	0	25
5.	Ceramic	66	2	68
6.	Glass	42	0	42
7.	Rubber Gloves	1	0	1
TOTAL		254	4	258

* Note: The gas volumes sold above MEMR Decrees were offered at normal prices

- Details of gas sales to PLN in respect to the implementation of Ministerial Decree of Ministry of Energy and Mineral Resources Number 91 Year 2020 for August 2020 are as follow:

NO.	POWER PLANTS	VOLUMES (BBTUD)	VOLUMES EXCEEDED MEMR DECREE (BBTUD)	TOTAL VOLUMES (BBTUD)
1.	Priok	74	0	74
2.	Muara Karang	34	0	34
3.	Muara Tawar	41	1	42
4.	Cilegon	26	0	26
5.	Talang Duku	5	0	5
6.	Sutami	4	0	4
7.	New Tarahan	3	0	3
8.	MPP New Tarahan	18	0	18
9.	PLN Muldes Batam	38	0	38
TOTAL		243	1	244

* Note: The gas volumes sold above MEMR Decrees were offered at normal prices



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About PT PGN Tbk

PGN is the leading IDX listed natural gas distribution and transportation player in Indonesia. PGN continues to strengthen its position in the market by gradually transforming into an integrated energy solution company, encouraging the use of natural gas.

PGN is engaged in upstream oil and gas, midstream and downstream fields across the Indonesian peninsula. PGN owns and operates natural gas pipelines in excess of 9,000km in total length, covering c. 95% of the national natural gas pipeline network. Additionally, PGN is present in 11 working fields across Indonesia with active FSRU's in most regions. PGN, through its downstream entities, serves more than 2,000 industrial and commercial customers.

PGN's operations are supported by a variety of sophisticated and reliable information technology to ensure quality of service.

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