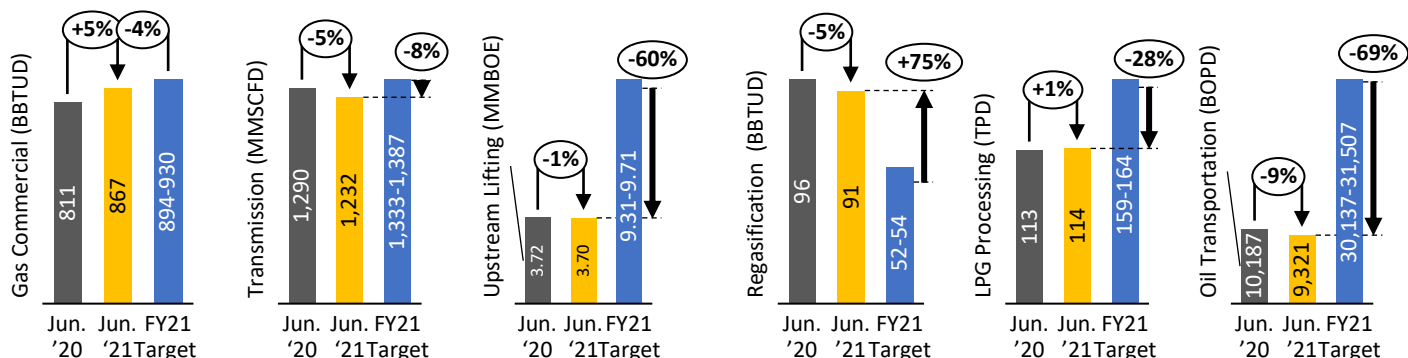


July 22, 2021

PT Perusahaan Gas Negara Tbk. (IDX: PGAS) today announces key operating performance updates ended June 30, 2021, as follows:

YTD Performance



MoM Performance

Volumes	May 2021	Jun. 2021	Δ MoM (%)	Remarks
Gas Commercial (BBTUD)	731	887	21.34	Gas Commercial volume breakdown on a MoM basis <ul style="list-style-type: none"> • PGN = 661 MMSCFD (May '21) vs 830 MMSCFD (Jun. '21); • Gagas = 5 MMSCFD (May '21) vs. 7 MMSCFD (Jun. '21.); • Pertagas = 64 MMSCFD (May '21) vs. 50 MMSCFD (Jun. '21)
Transmission (MMSCFD)	1,251	1,238	-1.03	Breakdown of transmission volume on a MoM basis is as follow: <ul style="list-style-type: none"> • PGN = 3 MMSCFD (May '21) vs. 2 MMSCFD (Jun. '21); • Pertagas = 1,231 MMSCFD (May '21) vs. 1,214 MMSCFD (Jun. '21) • KJG = 17 MMSCFD (May '21) vs. 22 MMSCFD (Jun. '21)
Regasification (BBTUD)	105	109	3.80	Higher regasification volume on a MoM basis was primarily due to stronger gas demand from PLN.
LPG Processing (TPD)	114	104	-8.77	The volume breakdown per LPG plant on a MoM basis is as follow: <ul style="list-style-type: none"> • LPG Pondok Tengah = 1 TPD (May '21) vs. 0 TPD (Jun. '21); • LPG MKS = 112 TPD (May '21) vs. 104 TPD (Jun. '21)
Oil Transportation (BOPD)	9,598	8,877	-7.51	Lower oil delivery on a MoM basis from Pertamina EP field in Central Ramba, South Sumatra to Plaju refinery unit in South Sumatra.

O&G Performance

Details of our oil and gas for the period of YTD-June 2021 amounted to 3.70 MMBOE with details as follow:

Blocks	YTD-May '21 (MMBOE)	YTD-June '21 (MMBOE)	Δ (%)
Pangkah	0.785	0.851	8.40
Fasken	0.788	0.930	18.02
Ketapang	0.348	0.387	11.20
Muriah	0.373	0.446	19.57
Bangkanai	0.155	0.187	20.64
Muara Bakau	0.708	0.907	28.10

Capex (US\$ Million)

Capex details during the period of YTD-May 2021* are as follow:

Business Segments Capex	Target FY21 (US\$ Million)	YTD-May. '21 (US\$ Million)	Notes
Gas pipeline transportation	160 – 197	61	<ul style="list-style-type: none"> Rokan oil transmission pipelines with partial target commercial operation in 3Q21; Gresik-to-Semarang gas transmission pipeline with target commercial operation in 4Q21 Senipah oil refinery gas pipeline development with target commercial operation in 1Q23
Gas Commercial	147 – 180	5	<ul style="list-style-type: none"> Gas pipeline expansion projects to residential customers Gas pipeline expansion projects to PGN's and Pertagas' industrial customers
Portfolio	63 – 83	36	<ul style="list-style-type: none"> Pangkah oil & gas block development project including West Pangkah and Sidayu fields. Muara Bakau oil & gas block development project Bangkanai and West Bangkanai oil & gas blocks development
Services	43 – 63	1	<ul style="list-style-type: none"> Internet infrastructure development to residential customers Telecommunication infrastructure development Construction as well as O&M services
Storage	35 – 44	1	<ul style="list-style-type: none"> LNG regasification terminal infrastructure development LNG refuelling facility in Bontang Wet calibration metering system facility in Lampung.
Non-gas pipeline transportation	42 – 53	0	<ul style="list-style-type: none"> LNG infrastructure development in East Java; Ministerial Decree of MEMR Nomor 13 Year 2020 in relations to convert more than PLN's 50 power plants situated mostly in Eastern part of Indonesia.
TOTAL	490 - 620	104	

*Note: YTD-June '21 capex yet to be determined

Business Updates

1. Details of gas sales to seven selected industrial sector by PGN and Pertagas in June '21 in accordance with MEMR Decree Number 89 Year 2020 are as follow:

PGN

INDUSTRIAL CUSTOMER TYPES	TOTAL GAS ALLOCATION UNDER MEMR DECREE (BBTUD)	VOLUMES (BBTUD)						
		JAN. '21	FEB. '21	MAR. '21	APR. '21	MAY '21	JUN. '21	AVG. '21
Steel	53	28	31	28	34	22	32	29
Glass	16	11	12	12	12	11	12	12
Sheet Glass	35	30	31	30	29	30	30	30
Ceramics	96	66	68	66	65	55	66	64
Oleochemical	31	23	26	26	25	21	21	23
Petrochemical	76	65	66	60	61	61	64	63
Fertilizer	0	19	17	18	18	17	20	18
Rubber Glove	1.2	1.2	1.3	1.2	1.2	0.9	1,1	1
TOTAL	309	242	252	241	247	217	246	241

* June '21 gas sales volumes are subject to change

Pertagas

INDUSTRIAL CUSTOMER TYPES	TOTAL GAS ALLOCATION UNDER MEMR DECREE (BBTUD)	VOLUMES (BBTUD)						
		JAN. '21	FEB. '21	MAR. '21*	APR. '21*	MAY '21	JUN. '21	AVG. '21
Steel	2.00	2.1	1.8	1.8	1.0	0.7	0,7	1,3
Petrochemical	3.30	0.4	0.4	0.3	0.2	0.4	0,4	0,3
Ceramics	2.40	2.5	2.4	2.4	1.8	1.6	1,7	2,0
Oleochemical	2.50	2.6	2.7	2.7	2.2	2.6	2,6	2,6
Fertilizer	43.00	35.3	44.3	32.4	8.2	29	13,7	27,1
Total	53.00	43	52.0	40.0	13.0	34.0	19.0	33.0

* June '21 gas sales volumes are subject to change

2. Details of gas sales to PLN's power plants during YTD-June '21 period in accordance with MEMR Decree Number 91 Year 2020 are as follow:

PLN POWER PLANTS	TOTAL GAS ALLOCATION UNDER MEMR DECREE (BBTUD)	VOLUMES (BBTUD)						
		JAN. '21	FEB. '21	MAR. '21	APR. '21	MAY '21	JUN. '21	AVG. '21
PLN Cilegon	315	33	39	36	31	26	35	33
PLN Tjg. Priok		67	67	76	67	49	65	65
PLN Muara Tawar		47	39	38	28	24	46	37
PLN Muara Karang		44.4	35	33.9	30	21	29	32
PLN Talang Duku		-	-	-	-	-	-	-
PLTMG Sutami -30 MW		2	2	2	2	1	2	2
PLTMG Tarahan - 30 MW		-	-	-	-	-	-	-
PLTG/MG MPP New Tarahan - 100 MW		11	13	13	10	9	14	11
PLN Batam (Multidestinas)		36	38	39	38	36	38	38
Energi Listrik Batam		3	3	3	3	3	3	3
TOTAL		315	244	235	242	208	169	231

* June '21 gas sales volumes are subject to change

3. Breakdown of gas sales per industrial sector during Jan.-Jun. '21 period (PGN stand-alone):

INDUSTRIAL SECTORS	VOLUMES (in BBTUD)					
	JAN. '21	FEB. '21	MAR. '21	APR. '21	MAY '21	JUN '21
Food	72	77	76	76	60	74
Textile	13	14	14	13	10	14
Wood	0	0	0	0	0	0
Paper	37	39	37	34	29	33
Chemical	149	149	145	147	135	154
Ceramic	77	81	76	76	64	80
Glass	42	44	43	42	44	45
Cement	3	3	3	3	1	3
Basic Metal	30	32	30	33	24	34
Fabricated Metal	43	47	47	49	34	48
Others	24	26	25	26	20	26
Power Plant	321	317	330	278	232	312
CNG	5	5	5	6	5	7
Lifting Oil	2	2	2	2	2	2
TOTAL	820	838	833	786	661	832

4. Gas supply from ConocoPhillips' Corridor block (North Sumatra region) has resumed back to normal in June 2021 where starting in late April through May 2021 PGN experienced a supply disruption due to equipment problems in the above block.

5. ConocoPhillips is going to perform a planned maintenance work in the Corridor block (North Sumatra region) either by the end of this month or next month. Thus, this is going to impact our operational volumes to our gas commercial business.

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About PT PGN Tbk

PGN is the leading IDX listed natural gas distribution and transportation player in Indonesia. PGN continues to strengthen its position in the market by gradually transforming into an integrated energy solution company, encouraging the use of natural gas.

PGN is engaged in upstream oil and gas, midstream and downstream fields across the Indonesian peninsula. PGN owns and operates natural gas pipelines in excess of 9,000km in total length, covering c. 95% of the national natural gas pipeline network. Additionally, PGN is present in 11 working fields across Indonesia with active FSRU's in most regions. PGN, through its downstream entities, serves more than 2,000 industrial and commercial customers.

PGN's operations are supported by a variety of sophisticated and reliable information technology to ensure quality of service.

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