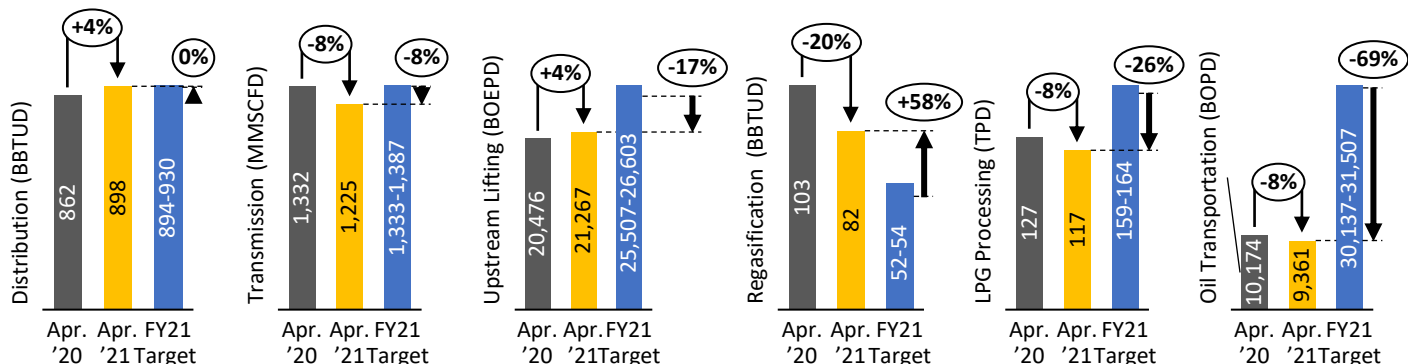


May 24, 2021

PT Perusahaan Gas Negara Tbk. (IDX: PGAS) today announces key operating performance updates ended April 30, 2021, as follows:

YTD Performance



MoM Performance

Volumes	Mar. 2021	Apr. 2021	Δ MoM (%)	Remarks
Distribution (BBTUD)	912	843	-7.56	1. Distribution volume breakdown on a MoM basis <ul style="list-style-type: none"> • PGN = 832 MMSCFD (Mar. '21) vs. 785 MMSCFD (Apr. '21); • Gagas = 6 MMSCFD (Mar. '21) vs. 6 MMSCFD (Apr. '21.); • Pertagas = 74 MMSCFD (Mar. '21) vs. 52 MMSCFD (Apr. '21)
Transmission (MMSCFD)	1,235	1,268	2.67	Breakdown of transmission volume on a MoM basis is as follow: <ul style="list-style-type: none"> • PGN = 3 MMSCFD (Mar. '21) vs. 2 MMSCFD (Apr. '21); • Pertagas = 1,209 MMSCFD (Mar. '21) vs. 1,236 MMSCFD (Apr. '21) • KJG = 23 MMSCFD (Mar. '21) vs. 31 MMSCFD (Apr. '21)
Regasification (BBTUD)	82	73	-10.97	Lower regasification volume on a MoM basis was primarily due to stronger gas demand from PLN.
LPG Processing (TPD)	115	103	-10.43	The volume breakdown per LPG plant on a MoM basis is as follow: <ul style="list-style-type: none"> • LPG Pondok Tengah = 0 TPD (Mar. '21) vs. 0 TPD (Apr. '21); • LPG MKS = 115 TPD (Mar. '21) vs. 103 TPD (Apr. '21)
Oil Transportation (BOPD)	9,200	9,916	7.78	Higher oil delivery on a MoM basis from Pertamina EP field in Central Ramba, South Sumatra to Plaju refinery unit in South Sumatra.

O&G Performance

Details of our oil and gas for the period of YTD-April 2021 amounted to 21,267 BOEPD with details as follow:

Blocks	YTD-Mar. '21 (BOEPD)	YTD-Apr. '21 (BOEPD)	Δ (%)
Pangkah	3,876	4,647	19.89
Fasken	5,119	8,370	63.50
Ketapang	824	1,036	25.72
Muriah	1,849	2,355	27.36
Bangkanai	982	1,015	3.36
Muara Bakau	4,576	3,844	-15.99

Capex (US\$ Million)

Capex details during the period of YTD-Mar. 2021* are as follow:

Business Segments Capex	Target FY21 (US\$ Million)	YTD-Mar. '21 (US\$ Million)	Notes
Gas pipeline transportation	160 – 197	30	<ul style="list-style-type: none"> Rokan oil transmission pipelines with partial target commercial operation in 3Q21; Gresik-to-Semarang gas transmission pipeline with target commercial operation in 4Q21 Senipah oil refinery gas pipeline development with target commercial operation in 1Q23
Gas Commercial	147 – 180	2	<ul style="list-style-type: none"> Gas pipeline expansion projects to residential customers Gas pipeline expansion projects to PGN's and Pertagas' industrial customers
Portfolio	63 – 83	7	<ul style="list-style-type: none"> Pangkah oil & gas block development project including West Pangkah and Sidayu fields. Muara Bakau oil & gas block development project Bangkanai and West Bangkanai oil & gas blocks development
Services	43 – 63	0	<ul style="list-style-type: none"> Internet infrastructure development to residential customers Telecommunication infrastructure development Construction as well as O&M services
Storage	35 – 44	1	<ul style="list-style-type: none"> LNG regasification terminal infrastructure development LNG refuelling facility in Bontang Wet calibration metering system facility in Lampung.
Non-gas pipeline transportation	42 – 53	0	<ul style="list-style-type: none"> LNG infrastructure development in East Java; Ministerial Decree of MEMR Nomor 13 Year 2020 in relations to convert more than PLN's 50 power plants situated mostly in Eastern part of Indonesia.
TOTAL	490 - 620	40	

* Note: YTD-Apr. '21 capex yet to be determined

Business Updates

1. Details of gas sales to seven selected industrial sector by PGN in Apr. '21 in accordance with MEMR Decree Number 89 Year 2020 are as follow:

PGN

INDUSTRIAL CUSTOMER TYPES	TOTAL GAS ALLOCATION UNDER MEMR DECREE (BBTUD)	VOLUMES (BBTUD)				
		JAN. '21	FEB. '21	MAR. '21	APR. '21*	AVG. '21
Steel	53	28	31	28	34	30
Glass	16	11	12	12	12	12
Sheet Glass	35	30	31	30	29	30
Ceramics	96	66	68	66	65	66
Oleochemical	31	23	26	26	25	25
Petrochemical	76	65	66	60	61	63
Fertilizer	0	19	17	18	18	18
Rubber Glove	1.2	1.2	1.3	1.2	1.2	1.2
TOTAL	309	242	252	241	247	245

* Apr. '21 gas sales volumes are subject to change

Pertagas

INDUSTRIAL CUSTOMER TYPES	TOTAL GAS ALLOCATION UNDER MEMR DECREE (BBTUD)	VOLUMES (BBTUD)				
		JAN. '21	FEB. '21	MAR. '21*	APR. '21*	AVG. '21
Steel	2.00	2.1	1.8	1.8	1.0	1.7
Petrochemical	3.30	0.4	0.4	0.3	0.2	0.3
Ceramics	2.40	2.5	2.4	2.4	1.8	2.3
Oleochemical	2.50	2.6	2.7	2.7	2.2	2.6
Fertilizer	43.00	35.3	44.3	32.4	8.2	30.0
Total	53.00	43	52.0	40.0	13.0	37.0

* Apr. '21 gas sales volumes are subject to change

2. Details of gas sales to PLN's power plants during YTD-Apr. '21 period in accordance with MEMR Decree Number 91 Year 2020 are as follow:

PLN POWER PLANTS	TOTAL GAS ALLOCATION UNDER MEMR	VOLUMES (BBTUD)					
		JAN. '21	FEB. '21	MAR. '21	APR. '21*	AVG. '21	
PLN Cilegon	315	33	39	36	31	35	
PLN Tjg. Priok		67	67	76	67	69	
PLN Muara Tawar		47	39	38	28	38	
PLN Muara Karang		44.4	35	33.9	30	36	
PLN Talang Duku		0	0	0	0	0	
PLTMG Sutami -30 MW		2	2	2	2	2	
PLTMG Tarahan - 30 MW		0	0	0	0	0	
PLTG/MG MPP New Tarahan - 100 MW		11	13	13	10	11	
PLN Batam (Multidestinas)		36	38	39	38	38	
Energi Listrik Batam		3	3	3	3	3	
TOTAL		315	244	235	242	208	232

3. Breakdown of gas sales per industrial sector in April 2021 on a Month-on-Month basis as follow (PGN stand-alone):

INDUSTRIAL SECTORS	VOLUMES (in BBTUD)			
	JAN. '21	FEB. '21	MAR. '21	APR. '21
Food	72	77	76	76
Textile	13	14	14	13
Wood	0	0	0	0
Paper	37	39	37	34
Chemical	149	149	145	147
Ceramic	77	81	76	76
Glass	42	44	43	42
Cement	3	3	3	3
Basic Metal	30	32	30	33
Fabricated Metal	43	47	47	49
Others	24	26	25	26
Power Plant	321	317	330	278
CNG	5	5	5	6
Lifting Oil	2	2	2	2
TOTAL	820	838	833	786

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About PT PGN Tbk

PGN is the leading IDX listed natural gas distribution and transportation player in Indonesia. PGN continues to strengthen its position in the market by gradually transforming into an integrated energy solution company, encouraging the use of natural gas.

PGN is engaged in upstream oil and gas, midstream and downstream fields across the Indonesian peninsula. PGN owns and operates natural gas pipelines in excess of 9,000km in total length, covering c. 95% of the national natural gas pipeline network. Additionally, PGN is present in 11 working fields across Indonesia with active FSRU's in most regions. PGN, through its downstream entities, serves more than 2,000 industrial and commercial customers.

PGN's operations are supported by a variety of sophisticated and reliable information technology to ensure quality of service.



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