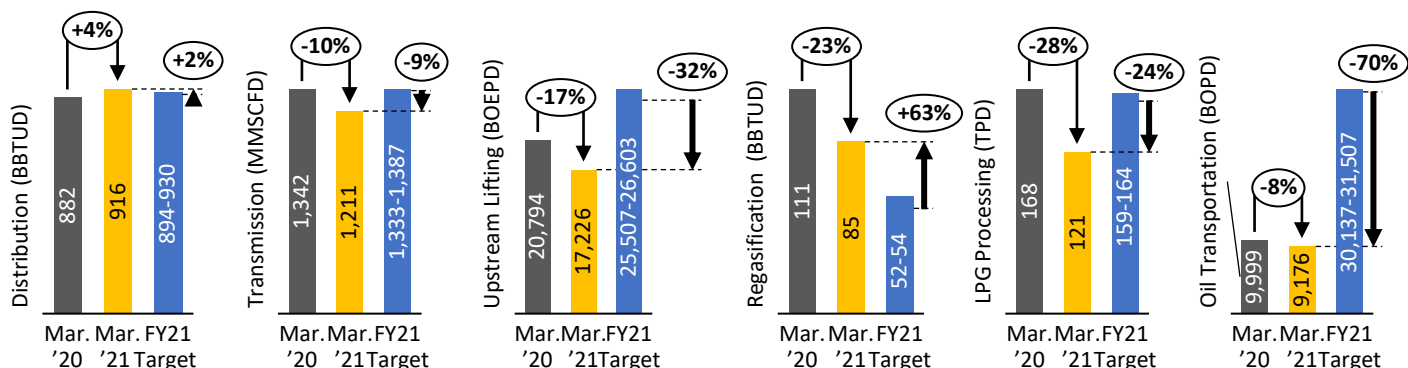


April 20, 2021

PT Perusahaan Gas Negara Tbk. (IDX: PGAS) today announces key operating performance updates ended March 31, 2021, as follows:

YTD Performance



MoM Performance

Volumes	Feb 2021	Mar. 2021	Δ MoM (%)	Remarks
Distribution (BBTUD)	934	912	-2.35	1. Distribution volume breakdown on a MoM basis <ul style="list-style-type: none"> • PGN = 838 MMSCFD (Feb. '21) vs. 832 MMSCFD (Mar. '21); • Gagas = 6 MMSCFD (Feb. '21) vs. 6 MMSCFD (Mar. '21.); • Pertagas = 91 MMSCFD (Feb. '21) vs. 74 MMSCFD (Mar. '21)
Transmission (MMSCFD)	1,187	1,235	4.04	Breakdown of transmission volume on a MoM basis is as follow: <ul style="list-style-type: none"> • PGN = 2 MMSCFD (Feb. '21) vs. 3 MMSCFD (Mar. '21); • Pertagas = 1,185 MMSCFD (Feb. '21) vs. 1,209 MMSCFD (Mar. '21) • KJG = 0 MMSCFD (Feb. '21) vs. 23 MMSCFD (Mar. '21)
Regasification (BBTUD)	81	82	1.23	Higher regasification volume on a MoM basis was primarily due to stronger gas demand from PLN.
LPG Processing (TPD)	121	115	-5.22	The volume breakdown per LPG plant on a MoM basis is as follow: <ul style="list-style-type: none"> • LPG Pondok Tengah = 0 TPD (Feb. '21) vs. 0 TPD (Mar. '21); • LPG MKS = 121 TPD (Feb '21) vs. 115 TPD (Mar. '21)
Oil Transportation (BOPD)	9,585	9,200	-4.01	Lower oil delivery on a MoM basis from Pertamina EP field in Central Ramba, South Sumatra to Plaju refinery unit in South Sumatra.

O&G Performance

Details of our oil and gas for the period of YTD-March 2021 are as follow:

Blocks	YTD-Feb. '21 (BOEPD)	YTD-Mar. '21 (BOEPD)	Δ (%)
Pangkah	4,827	3,876	-19.70
Fasken	5,297	5,119	-3.39
Ketapang	1,430	824	-42.37
Muriah	704	1,849	162.64
Bangkanai	778	982	26.22
Muara Bakau	5,640	4,576	-18.86

Capex (US\$ Million)

Capex details during the period of YTD-Feb 2021 are as follow:

Business Segments Capex	Target FY21 (US\$ Million)	YTD-Feb. '21 (US\$ Million)	Notes
Gas pipeline transportation	160 – 197	9.25	<ul style="list-style-type: none"> Rokan oil transmission pipelines with partial target commercial operation in 3Q21; Gresik-to-Semarang gas transmission pipeline with target commercial operation in 4Q21 Senipah oil refinery gas pipeline development with target commercial operation in 1Q23
Gas Commercial	147 – 180	1.10	<ul style="list-style-type: none"> Gas pipeline expansion projects to residential customers Gas pipeline expansion projects to PGN's and Pertagas' industrial customers
Portfolio	63 – 83	5.04	<ul style="list-style-type: none"> Pangkah oil & gas block development project including West Pangkah and Sidayu fields. Muara Bakau oil & gas block development project Bangkanai and West Bangkanai oil & gas blocks development
Services	43 – 63	0	<ul style="list-style-type: none"> Internet infrastructure development to residential customers Telecommunication infrastructure development Construction as well as O&M services
Storage	35 – 44	0.24	<ul style="list-style-type: none"> LNG regasification terminal infrastructure development LNG refuelling facility in Bontang Wet calibration metering system facility in Lampung.
Non-gas pipeline transportation	42 – 53	0	<ul style="list-style-type: none"> LNG infrastructure development in East Java; Ministerial Decree of MEMR Nomor 13 Year 2020 in relations to convert more than PLN's 50 power plants situated mostly in Eastern part of Indonesia.
TOTAL	490 - 620	15.63	

*Note: YTD-Mar. '21 capex yet to be determined

Business Updates

1. Details of gas sales to seven selected industrial sector by PGN in Mar. '21 in accordance with MEMR Decree Number 89 Year 2020 are as follow:

PGN

INDUSTRIAL CUSTOMER TYPES	TOTAL GAS ALLOCATION UNDER MEMR DECREE (BBTUD)	VOLUMES (BBTUD)			
		JAN. '21	FEB. '21	MAR. '21*	AVG. '21
Steel	53	28	31	28	29
Glass	16	11	12	12	11
Sheet Glass	35	30	31	30	30
Ceramics	96	66	68	66	67
Oleochemical	31	23	26	26	25
Petrochemical	76	65	66	60	63
Fertilizer	0	19	17	18	18
Rubber Glove	1,2	1,2	1,3	1,2	1,2
TOTAL	309	242	252	241	245

* Mar. '21 gas sales volumes are subject to change

Pertagas

INDUSTRIAL CUSTOMER TYPES	TOTAL GAS ALLOCATION UNDER MEMR DECREE (BBTUD)	VOLUMES (BBTUD)			
		JAN. '21	FEB. '21	MAR. '21*	AVG. '21
Steel	2.00	2.1	2.1	1.3	1.8
Petrochemical	3.30	0.4	0.4	2.0	0.9
Ceramics	2.40	3.0	2.9	4.2	3.4
Oleochemical	2.50	2.6	2.7	0.5	1.9
Fertilizer	43.00	35.3	44.3	32.4	37.1
Total	53.00	43.4	52.0	40.0	45.0

* Mar. '21 gas sales volumes are subject to change

2. Details of gas sales to PLN's power plants during YTD-Mar. '21 period in accordance with MEMR Decree Number 91 Year 2020 are as follow:

PLN POWER PLANTS	TOTAL GAS ALLOCATION UNDER MEMR	VOLUMES (BBTUD)			
		JAN. '21	FEB. '21	MAR. '21*	AVG. '21
PLN Cilegon	315	33	39	36	36
PLN Tjg. Priok		67	67	76	70
PLN Muara Tawar		47	39	38	42
PLN Muara Karang		44.4	35	33.9	38
PLN Talang Duku		0	0	0	0
PLTMG Sutami -30 MW		2	2	2	2
PLTMG Tarahan - 30 MW		0	0	0	0
PLTG/MG MPP New Tarahan - 100 MW		11	13	13	12
PLN Batam (Multidestinas)		36	38	39	38
Energi Listrik Batam		3	3	3	3
TOTAL		315	244	235	242

3. Breakdown of gas sales per industrial sector during YTD-March 2021 period is as follow (PGN stand-alone):

No	INDUSTRIAL SECTORS	JANUARY		FEBRUARY		MARCH	
		VOLUME (BBTUD)	% OF TOTAL	VOLUME (BBTUD)	% OF TOTAL	VOLUME (BBTUD)	% OF TOTAL
1	CNG	5.32	0.65%	5.49	0.66%	5.24	0.63%
2	GLASS	42.49	5.18%	44.04	5.26%	42.67	5.12%
3	WOOD	0.15	0.02%	0.15	0.02%	0.14	0.02%
4	CERAMIC	76.94	9.38%	80.76	9.64%	75.87	9.11%
5	PAPER	36.66	4.47%	39.00	4.65%	36.83	4.42%
6	CHEMICAL	148.64	18.13%	149.05	17.79%	144.60	17.37%
7	OTHERS	24.49	2.99%	26.46	3.16%	25.22	3.03%
8	LIFTING OIL	2.08	0.25%	1.92	0.23%	1.96	0.24%
9	BASIC METAL	30.25	3.69%	31.86	3.80%	30.36	3.65%
10	FOOD	71.76	8.75%	77.49	9.25%	76.49	9.19%
11	FABRIC METAL	43.13	5.26%	47.32	5.65%	46.68	5.61%
12	POWER PLANTS (ELECTRICITY)	321.49	39.22%	316.93	37.82%	329.83	39.61%
13	CEMENT	2.98	0.36%	3.15	0.38%	3.09	0.37%
14	TEXTILE	13.42	1.64%	14.31	1.71%	13.73	1.65%
TOTAL		819.80	100.00%	837.93	100.00%	832.70	100.00%

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About PT PGN Tbk

PGN is the leading IDX listed natural gas distribution and transportation player in Indonesia. PGN continues to strengthen its position in the market by gradually transforming into an integrated energy solution company, encouraging the use of natural gas.

PGN is engaged in upstream oil and gas, midstream and downstream fields across the Indonesian peninsula. PGN owns and operates natural gas pipelines in excess of 9,000km in total length, covering c. 95% of the national natural gas pipeline network. Additionally, PGN is present in 11 working fields across Indonesia with active FSRU's in most regions. PGN, through its downstream entities, serves more than 2,000 industrial and commercial customers.

PGN's operations are supported by a variety of sophisticated and reliable information technology to ensure quality of service.



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