

PT Perusahaan Gas Negara Tbk

“Strengthening Presence, Ensuring Stability”

Analyst Briefing 2024





Arief S. Handoko
Direktur Utama
President Director



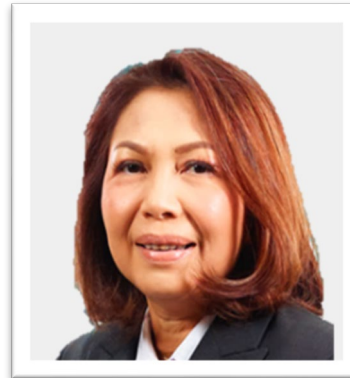
Fadjar Harianto Widodo
Direktur Keuangan & Manajemen Risiko
Director of Finance & Risk Management



Beni Syarif Hidayat
Direktur SDM & Penunjang Bisnis
Director of HR & Business Support



Harry Budi Sidharta
Direktur Infrastruktur & Teknologi
Director of Infrastructure & Technology



Ratih Esti Prihatini
Direktur Sales & Operasi
Director of Sales & Operations



Rosa Permata Sari
Direktur Strategi & Pengembangan Bisnis
Director of Strategy & Business Development

Time	Agenda
11.00-11.05	Welcoming Remarks Susiyani Nurwulandari - Division Head Investor Relations
11.05-11.15	2024 Strategic Policies & Guidance Arief S. Handoko - President Director
11.15-11.55	Business Insights & Discussion Participants & Board of Directors
11.55-12.00	Key Take Aways Arief S. Handoko - President Director
12.00	End of Session

Sangkalan & Batasan Tanggung Jawab

Laporan ini berisi pernyataan-pernyataan yang dapat dianggap sebagai pandangan masa depan sehingga hasil-hasil nyata Perseroan, pelaksanaan atau pencapaian- pencapaiannya dapat berbeda dari hasil yang diperoleh melalui pandangan masa depan yang antara lain; merupakan hasil dari perubahan-perubahan ekonomi dan politik baik nasional maupun regional, perubahan nilai tukar valuta asing, perubahan harga, permintaan dan penawaran pasar komoditas, perubahan kompetisi perusahaan, perubahan undang-undang atau peraturan dan prinsip-prinsip akuntansi, kebijakan-kebijakan dan pedoman-pedoman serta perubahan-perubahan asumsi-asumsi yang digunakan dalam membuat pandangan masa depan (*forward looking statements*).

Dalam Laporan ini, nama PT Perusahaan Gas Negara Tbk disingkat "PGN", Penulisan "Perusahaan", "PGN Grup", "Subholding Gas", Pertamina Gas Negara, atau "Perseroan" diasosiasikan kepada PT Perusahaan Gas Negara Tbk.

Notasi angka dalam Laporan ini menggunakan kaidah penulisan dalam Bahasa Indonesia.

Disclaimer & Limitation of Liability

This report contains statements that may be considered forward-looking, thus the Company's actual results, performance or achievements may differ from those obtained through forward looking statements; which, among other things, are results from national and regional economic and political changes, changes in foreign exchange rates, prices, demand and supply of commodity markets, changes in corporate competition, changes in laws or regulations and accounting principles, policies and guidelines, as well as changes in assumptions used in making the forward looking statements.

In this document, PT Perusahaan Gas Negara Tbk is abbreviated into "PGN", "the Company", "PGN Group", "Subholding Gas", "Pertamina Gas Negara". The terms are associated with PT Perusahaan Gas Negara Tbk.

Number annotation in this Annual Report applies the writing rules applicable in Indonesian language.

PT Perusahaan Gas Negara Tbk

“Strengthening Presence, Ensuring Stability”

Arief. S Handoko
President Director



HSSE & Sustainability

- Elevating our commitment to **HSSE excellence**.
- Continually **reducing carbon emission**

Customer Focus & Revenue Driver

- Fulfil demand by optimizing piped gas and incorporating **LNG into the supply portfolio**,
- Delivering value through **product development**.

Operational Excellence

- Accelerate T&D **infrastructure connectivity and availability** to enhance gas utilization in existing and new market

New Business & Portfolio Optimization

- Strengthening performance by **optimizing LNG terminal and gas infrastructure**
- Business **diversification** (oil pipeline, LNG trading, development of *clean & renewable energy business/biomethane*)

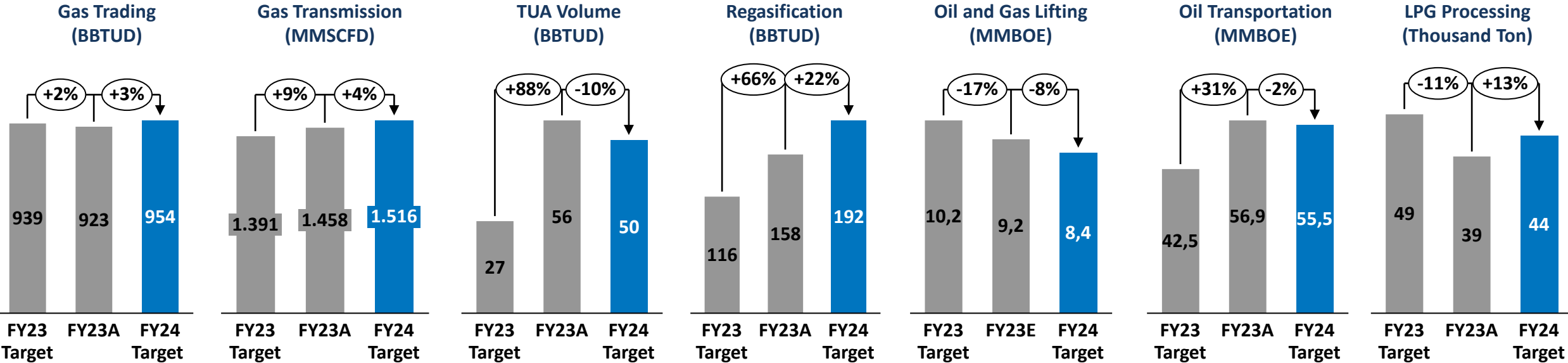
Investment Strategy & Prioritizing

- Continued **focus on market expansion** and **gas infrastructure development** in key region (Java and Sumatra).
- Optimizing upstream assets to **maintain production and reserve**.

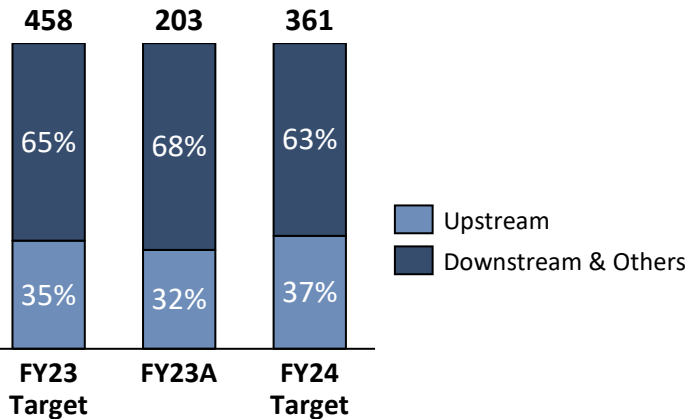


2024 Corporate Guidance (Revised)

Operating Metrics



Est. Capex (US\$ Million)



HSSE & Sustainability Target



Number of Accident (NoA) **0**



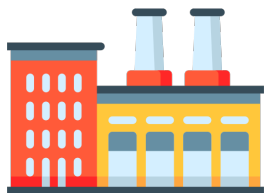
Emission Reduction (Ton CO2eq)* **1.205**
*GHG Scope 1 and Scope 2

Key Assumptions

Economic Growth	5,2%
Inflation Rate	2,8%
Exchange Rate (Rp/US\$)	15.000
Oil Price (ICP)	US\$82/barrel

Key Challenges

Security of supply and demand	Slow growth in infrastructure connectivity	Tightening regulations
Emergence of new competition	Weakening US\$ against Rp	Volatility in crude price

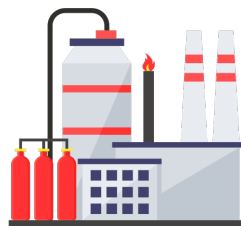


Customer Attachment

Commercials & Industries in Java and Sumatra (Pipeline incl. additional supply from JTB); CNG and LNG Retail (Beyond Pipeline)

Unlocking Demand (CNG, LNG) through Beyond Pipeline (shipping, trucking, and other transportation mode)

Beyond pipeline business for refineries, smelter, power plant, and other industries

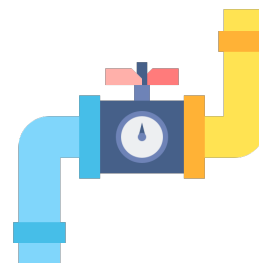


City Gas Project

Development of city gas network incl. for new capital city (IKN)

LNG Trading & Services

Global LNG Trading, LNG Hub & Storage, and LNG Bunkering for Marine fuel



T&D and Regasification Infrastructure

Industrial estate in Central Java (KIT Batang & KIK Kendal)

Biomethane and Gas Derivatives Development

Renewable & Natural Gas Product for Green Energy Business



Oil Infrastructure

Oil pipeline Cikampek-Plumpang

Terima Kasih | Thank You

Kantor Pusat | Headquarter

Jl. K.H. Zainul Arifin No. 20, Jakarta, Indonesia

Hubungan Investor | Investor Relations

PT Perusahaan Gas Negara Tbk

Gedung A 4th Floor

Jl. KH Zainul Arifin No. 20, Jakarta, Indonesia

Email: PGN.InvestorRelation@pertamina.com

URL: <https://ir.pgn.co.id/>

Phone: +62 21-39735233

