

NOTIFICATION OF THE MINUTES SUMMARY ANNUAL GENERAL MEETING OF SHAREHOLDERS PT PERUSAHAAN GAS NEGARA TBK

In order to comply with the provisions of Article 49 of the Financial Service Authority Regulation No. 15/POJK.04/2020 regarding the Plan and Implementation of General Meeting of Shareholders for an Issuer or Public Company, Board of Directors of PT Perusahaan Gas Negara Tbk (the “**Company**”) hereby announces Minutes Summary of the Annual General Meeting of Shareholders of the Company held on May 27th, 2022 at 09:45 am at Auditorium Graha PGAS, Lantai 2, Jl. KH. Zainul Arifin Nomor 20, Jakarta 11140 (the “**Meeting**”), as follows:

Members of Board of Directors and Board of Commissioners who attended the Meeting:

President Director	:	M. Haryo Yunianto
Director of Finance and Risk Management	:	Fadjar Harianto Widodo
Director of Strategy and Business Development	:	Heru Setiawan
Director of Infrastructure dan Technology	:	Achmad Muchtasyar
Director of Sales and Operations	:	Faris Aziz
Director of HR and Business Support	:	Beni Syarif Hidayat
President Commissioner	:	Arcandra Tahar (attended the meeting online)
Independent Commissioner	:	Christian H. Siboro
Commissioner	:	Luky Alfirman
Commissioner	:	Warih Sadono
Independent Commissioner	:	Paiman Raharjo (attended the meeting online)
Independent Commissioner	:	Dini Shanti Purwono

The Meeting was represented by 17.319.792.960 of shares including Series A Dwiwarna Shares, with legal vote rights or equal to 71,4468457% of total shares with legal vote rights which have been issued by the Company.

Rules of the Meeting:

- The meeting was chaired by the Independent Commissioner based on the letter of appointment of the Board of Commissioners No. 26/SKEL.00/D-KOM/2022 dated on April 28th, 2022.
- In any discussion of the agenda of the Meeting, the Shareholders are given the opportunity to ask questions in accordance with the agenda of the meeting.
- The mechanism of decision making in the Meeting were adopted in a mutual deliberation basis for consensus. In case a mutual deliberation for consensus is failed to reach a decision, the resolutions of the Meeting were adopted by voting. The Company has appointed the independent parties namely Securities Administration Bureau PT Datindo Entrycom and Notary Office of Ir. Nanette Cahyanie Handari Adi Warsito, SH to count and/or validate the votes of the Meeting.

The Meeting Resolutions are as follows:

First Agenda	Approval of the Company’s Annual Report Year 2021 and the Annual Report of the Partnership and Community Development Program Year 2021 as well as the Board of Commissioners Supervisory Report Year 2021.		
Number of Shareholders who Ask Questions	There are no questions from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	17.281.936.582 votes (99,7814271%)	20.360.551 votes (0,1175566%)	17.495.827 votes (0,1010164%)
Resolution	Approved the Annual Report of the Company for Year 2021 and Annual Report on Social and Environmental Responsibility (TJSL) (formerly the Partnership and Community Development Program) Year 2021 as well as the Board of Commissioners Supervisory Report for Year 2021.		

Second Agenda	Ratification of the Company's Financial Statements Year 2021, including the Financial Statements of the Partnership and Community Development Program Year 2021, and to provide full release and discharge to every member of the Board of Directors and the Board of Commissioners for their action and supervision during 2021.		
Number of Shareholders who Ask Questions	There are no questions from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	17.293.756.609 votes (99,8496729%)	22.635.851 votes (0,1306935%)	3.400.500 votes (0,0196336%)
Resolution	<ol style="list-style-type: none"> 1. Ratified the Consolidated Financial Statements of the Company for the financial year ended on December 31st, 2021, as well as the Financial Statements of the Micro and Small Business Funding Program (formerly the Partnership and Community Development Program Unit) of the Company Year 2021, which has been audited by the Public Accounting Firm, Tanudiredja Wibisana, Rintis & Rekan (a member of PricewaterhouseCoopers). 2. Granted a full release and discharge (<i>volledig acquit et de charge</i>) to all the members of the Board of Directors and Board of Commissioners for their actions in managing and supervising the Company as well as the Social and Environmental Responsibility Program (TJSL) (formerly the Partnership and Community Development Program), provided that the aforementioned actions are stated in the Annual Report and Consolidated Financial Statements of the Company Year 2021, as well as the Annual Report and Financial Statements of the Micro and Small Business Funding Program (formerly the Partnership and Community Development Program Unit) of the Company Year 2021, and those actions are not considered as criminal act or a breach of any prevailing regulations and legal procedures. 		

Third Agenda	Approval of the distribution of the Company's net profit, including the Dividend for 2021.		
Number of Shareholders who Ask Questions	There are no questions from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	17.296.794.060 votes (99,8672103%)	184.900 votes (0,0010676%)	22.814.000 votes (0,1317221%)
Resolution	<ol style="list-style-type: none"> 1. Approved the Company's net profit for year 2021 in the amount of USD303.823.865 as follows: <ol style="list-style-type: none"> a. USD205.955.966 or Rp3.016.128.449.746,32 of the profit for the year or Rp124,42 per share, will be distributed in cash as dividend to the Shareholders, with details as follows: <ul style="list-style-type: none"> • The share of Series A Dwiwarna shares is Rp124,42 • The share of Majority Series B shares is Rp1.718.120.601.897,10 • The share of Series B shares owned by the public is Rp1.298.007.847.724,80 b. The remaining will be recorded as Retained Earning to support the Company's operation and development activities. c. The value of dividends uses the exchange rate of the middle rate of Bank Indonesia according to the date of the Annual General Meeting of Shareholders year 2021 on May 27th, 2022. 2. Grants authority and power to the Directors of the Company with the right of substitution to set a schedule and regulate the procedure for the distribution of dividends for year 2021 in conformity with the prevailing laws and regulations. 		

Fourth Agenda	Approval of the Tantiem/Performance Incentive for the Board of Directors and the Board of Commissioners Year 2021, as well as Salary/Honorarium, Facilities and Allowance for Year 2022.		
Number of Shareholders who Ask Questions	There are no questions from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	17.257.229.883 votes (99,6387770%)	11.499.400 votes (0,0663946%)	51.063.677 votes (0,2948284%)
Resolution	<p>a. Grants authority and power to Series A Dwiwarna Shareholder to determine the amount of tantiem for year 2021, as well as to determine the salary/honorarium, allowances, facility and other incentives for the Board of Directors and Board of Commissioners for year 2022.</p> <p>b. Grants authority and power to the Board of Commissioners with prior written approval from Series A Dwiwarna Shareholder to determine the amount of tantiem for year 2021, as well as to determine the salary/honorarium, allowances, facility and other incentives for the Board of Directors and Board of Commissioners for year 2022.</p>		

Fifth Agenda	Approval of the appointment of Public Accountant to audit the Consolidated Financial Statements for Year 2022, PSA 62 Compliance Audit, Small Medium Enterprise Funding Financial Report Audit related to the Partnership and Community Development Program for Year 2022 and Applied Procedures on the Report of the Results of Corporate KPI Performance Evaluation for Year 2022.		
Number of Shareholders who Ask Questions	There are no questions from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	16.532.446.207 votes (95,4540637 %)	145.800 votes (0,0008418%)	787.200.953 votes (4,5450945%)
Resolution	<p>1. Approved the appointment of the Purwanto, Sungkoro and Surja Public Accounting Firms (a member of the Firm of Ernst & Young Global Limited) to Audit the Consolidated Financial Statements for Financial Year 2022, PSA 62 Compliance Audit, Audit the Financial Statements of Micro and Small Business Funding (PUMK) related to the Social and Environmental Responsibility Program and Applied Procedures on the Report of the Results of Corporate KPI and Individual KPI Performance Evaluation for Year 2022.</p> <p>2. Grants authority and power to the Board of Commissioners to determine the amount of compensation for the audit services of the Public Accounting Firm that has been approved in Decision number 1 and the addition of the required scope of work and other requirements that are reasonable for the Public Accounting Firm.</p> <p>3. Grants authority and power to the Board of Commissioners with prior approval from Majority Series B Shareholder to:</p> <p>a. appoint a substitute Public Accountant and/or Public Accounting Firm if the appointed Public Accounting Firm is unable to complete the audit for whatever reason based on the provisions and regulations of the capital market.</p> <p>b. Determine the conditions, requirements for the appointment and compensation of the substitute Public Accounting Firm.</p>		

Sixth Agenda	Changes of the Composition of the Company's Management.		
Number of Shareholders who Ask Questions	There are no questions from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	14.195.467.898 votes (81,9609561%)	432.497.600 votes (2,4971292%)	2.691.827.462 votes (15,5419148%)
Resolution	Approved the cancellation of the 6 th Agenda.		

Furthermore, in connection to the resolution in the Third Agenda as mentioned above where the Meeting has decided that the dividend is paid using the Company's net profit in which in the amount of Rp3.016.128.449.746,32 or Rp124,42 per share will be distributed in cash to the Shareholders, thus it is hereby notified that the Schedule and Procedure of Cash Dividend Distribution for Year 2021 are as follows:

No.	REMARKS	DATE
1.	End of Share Trade Period with Dividend Right (Cum Dividend) <ul style="list-style-type: none"> • Regular Market and Negotiation • Cash Market 	June 7 th , 2022 June 9 th , 2022
2.	Beginning of Share Trade Period without Dividend Right (Ex Dividend) <ul style="list-style-type: none"> • Regular Market and Negotiation • Cash Market 	June 8 th , 2022 June 10 th , 2022
3.	Recording Date of Shareholders who are entitled to Dividends (Recording Date)	June 9 th , 2022
4.	Date of Cash Dividend Payment for Fiscal Year 2021	June 29 th , 2022

Schedule of Cash Dividend Distribution:

1. The Cash dividend will be paid to the Shareholders whose shares are in the List of Shareholders of Company (Recording Date) on June 9th, 2022 and/or the Shareholders whose shares are in the securities account in PT Kustodian Sentral Efek Indonesia ("KSEI") on the closing of trading period on June 9th, 2022.
2. The Shareholders whose shares were collected in the securities account in KSEI, cash dividend will be paid through KSEI and will distributed in the securities account of securities company and/or bank custody on June 29th, 2022. The evidence of cash dividend payment will be sent by KSEI to Shareholders through Securities Company or bank custody where Shareholders open their account. The payment of cash dividend will be transferred to Shareholders account for Shareholders whose shares were not collected in the securities account in KSEI.
3. The cash dividend paid to Shareholders who is:
 - a. Domestic Corporate Taxpayer, or
 - b. Domestic Individual Taxpayer,

is non taxable and Company does not withheld income tax from the amount of the dividend which becomes the right of such Shareholders based on Government Regulation No. 9/2021 concerning Tax Treatment to Support the Ease of Doing Business.

However if the recipient who is Domestic Individual Taxpayers **does not meet** the requirements under Regulation of Ministry of Finance No. 18/PMK.03/2021 the cash dividend is taxable and **tax burden shall be paid by the recipient** based on the prevailing tax law.
4. The cash dividend paid to Shareholders who is considered as Foreign Taxpayers, will be subject to Article 26 Income Tax at a rate of 20%. To get benefit of reduce tax rate as mentioned in Double Tax Agreement, Shareholders **shall meet** the Requirement under Regulation of DGT No. PER-25/PJ/2018 concerning Procedures for Application of Double Taxation Avoidance Agreement and provide submission receipt of Certificate of Residence which has been uploaded to the Directorate General of Taxes website to KSEI or BAE in accordance with KSEI rules and regulations.
5. Shareholders can obtain dividend payment confirmation through securities company and/or custodian bank where the such Shareholder opens a security account, then the shareholder shall be responsible to report the dividend income in Annual Income Tax Filing for the tax year concerned.

Jakarta, May 30th, 2022
PT Perusahaan Gas Negara Tbk
The Board of Directors