



**NOTIFICATION OF THE MINUTES SUMMARY  
GENERAL MEETING OF SHAREHOLDERS  
PT PERUSAHAAN GAS NEGARA (Persero) Tbk**

In order to comply with the provisions of Article 34 of the Financial Service Authority Regulation No. 32/POJK/.04/2014 regarding the Plan and Implementation of General Meeting of Shareholders for an Issuer or Public Company, Board of Directors of PT Perusahaan Gas Negara (Persero) Tbk (hereinafter referred to as the “Company”) hereby announces Minutes Summary of the Annual General Meeting of Shareholders of the Company held on April 26<sup>th</sup>, 2018 at 15:02 pm until it finishes at Four Seasons Hotel Jakarta, as follows:

**Members of Board of Directors and Board of Commissioners who attended the Meeting:**

President Director	:	Jobi Triananda Hasjim
Director of Finance and acting as Director of Business Development and Strategy	:	Nusantara Suyono
Director of Infrastructure and Technology	:	Dilo Seno Widagdo
Director of Commercial	:	Danny Praditya
Director of HR and General Affair	:	Desima Equalita Siahaan
President Commissioner	:	Fajar Harry Sampurno
Independent Commissioner	:	Kiswodarmawan
Commissioner	:	Mohamad Ikhsan
Commissioner	:	IGN Wiratmaja Puja
Commissioner	:	Hendrika Nora Osloi Sinaga
Independent Commissioner	:	Paiman Raharjo

The Meeting was represented by 19.756.800.795 of shares including Series-A Shares of Dwiwarna with legal vote rights or equal to 81,4998829% of total shares with legal vote rights which have been issued by the Company.

**Rules of the Meeting :**

- The meeting was chaired by the President Commissioner based on the letter of appointment of the Board of Commissioners No. 11/D-KOM/2018 dated on April 10<sup>th</sup>, 2018.
- In any discussion of the agenda of the Meeting, the shareholders are given the opportunity to ask questions in accordance with the agenda of the meeting.
- The mechanism of decision making in the Meeting were adopted in a mutual deliberation basis for consensus. In case a mutual deliberation for consensus is fail to reach a decision, the resolutions of the Meeting were adopted by voting.

**The Meeting Resolutions are as follows:**

<b>First Agenda</b>	To approve the Annual Report of the Company for 2017 and the Annual Report of the Partnership and Community Development Program for 2017 as well as the Board of Commissioners Supervisory Report for 2017.		
<b>Number of Shareholders who Ask Questions</b>	6 (six) shareholders who ask questions related to combined Agenda 1 and 2		
<b>The result of the decision making</b>	<b>Affirmative Votes</b>	<b>Abstain Votes</b>	<b>Disapproving Votes</b>
	19.675.632.595 votes (99,5891421%)	70.052.900 votes (0,3545761%)	11.119.500 votes (0,0562819%)

Resolution	Approves the Annual Report of the Company for 2017 and the Report of the Partnership and Community Development Program for 2017 as well as the Board of Commissioners Supervisory Report for 2017.
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Second Agenda	To ratify the Annual Financial Statements of the Company for 2017, including the Financial Statements of the Partnership and Community Development Program for 2017, and to release and discharge the member of the Board of Directors and the Board of Commissioners of their responsibilities for their action and supervision during 2017.		
Number of Shareholders who Ask Questions	6 (six) shareholders who ask questions related to combined Agenda 1 and 2		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	19.675.632.595 votes (99,5891421%)	70.052.900 votes (0,3545761%)	11.119.500 votes (0,0562819%)
Resolution	<ol style="list-style-type: none"> <li>1. Ratifies The consolidated Financial Statements of the Company for the financial year ended on December 31<sup>st</sup>, 2017, which has been audited by the Public Accountant Tanudiredja, Wibisana, Rintis &amp; Rekan (<i>a member of PricewaterhouseCoopers</i>), pursuant to the report dated on February 28<sup>th</sup>, 2017, stating:  <b>“fairly, in all material respects, the consolidated financial position of PT Perusahaan Gas Negara (Persero) Tbk. and its subsidiaries as at 31 December 2017, and their consolidated financial performance and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.”</b></li> <li>2. Ratifies the Financial Statements of the Partnership and Community Development Program for Financial Year 2017 which has been audited by the Public Accountant Tanudiredja, Wibisana, Rintis &amp; Rekan (<i>a member of PricewaterhouseCoopers</i>) dated on February 9<sup>th</sup>, 2018, stating:  <b>“fairly, in all material respects, the financial position of the Partnership and Community Development Program of PT Perusahaan Gas Negara (Persero) Tbk dated on 31 December 2017, as well as activities and cash flows ended on that date in accordance with the standards of the Financial Accounting Entities Without Public Accountability”</b></li> <li>3. With regards to Partnership and Community Development Program, grants a power of attorney to the Board of Commissioner with prior written consent from A Series Dwiwarna Shareholder related to the authority of the GMS pursuant to SOE Minister Regulation Number : PER-09/MBU/07/2015 regarding Partnership and Community Development Program for State Owed Enterprise as last amended by SOE Minister Regulation Number : PER-02/MBU/07/2017 regarding Second Amendment of SOE Minister Regulation Number : PER-09/MBU/07/2015 regarding Partnership and Community Development Program for State Owed Enterprise and all of the changes made in the future.</li> <li>4. Grants a full release and discharge (<i>volledig acquit et de charge</i>) to all the members of the Board of Director and Board of Commissioner for their actions in managing and supervising the Company as well as the Partnership and Community Development Program, provided that the aforementioned actions are stated in the Annual Report and Consolidated Financial Report of the Company for Financial Year 2017 as well as the Financial Statements of the Partnership and Community Development Program of the Company for Financial Year 2017, and those actions are not considered as criminal act or a breach of any prevailing regulations and legal procedures.</li> </ol>		

<b>Third Agenda</b>	To approve distribution of the Company's net profit, including the dividend for Financial Year 2017.		
Number of Shareholders who Ask Questions	2 (two) shareholders who ask questions related to Agenda 3.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	19.703.773.895 votes (99,7315806%)	41.151.100 votes (0,2082882%)	11.880.000 votes (0,0601312%)
Resolution	<ol style="list-style-type: none"> <li>1. Approves the Nett Profit of the Company for the financial year ended on December 31<sup>st</sup>, 2017, in the total amount of <b>USD143,146,347</b> to be utilized as follows: <ol style="list-style-type: none"> <li>a. Rp766,274,074,075.56 from profit of the year or <b>Rp31.61</b> per share, will be distributed in cash to the shareholder, detailed as follows; <ul style="list-style-type: none"> <li>• Rp31.61 is allotted for A Series Dwiwarna Shareholder;</li> <li>• Rp436,503,715,045.55 is allotted for B Series Shareholder obtained by PT Pertamina (Persero) from the transfer of right of shares owned by the Government of Republic of Indonesia;</li> <li>• Rp329,770,358,998.40 is allotted for B Series Shareholder owned by the public.</li> </ul> </li> <li>b. The remaining will be recorded as a Retained Earnings to support the operational and development of the Company.</li> </ol> </li> <li>2. With regards to the aforementioned dividend for Year Book 2017, approves that the dividend for B series shares obtained by PT Pertamina (Persero) from the transfer of right of shares owned by the Government of Republic of Indonesia remains to be allotted to the Government and will be transferred to the State account pursuant to Deed of Right Transfer Agreement Number 30 Dated on April 13<sup>th</sup>, 2018 between the Republic of Indonesia and PT Pertamina (Persero) made in the presence of Aulia Taufani, SH., Notary in Jakarta.</li> <li>3. Grants the authority and power of attorney to the Board of Directors with substitution right to stipulate the schedule and arrange the dividend distribution procedure in conformity with the prevailing laws and regulations.</li> </ol>		

<b>Fourth Agenda</b>	To approve the tantiem of the Board of Directors and the Board of Commissioners for 2017 and salary/honorarium as well as facilities and allowance for Financial Year 2018.		
Number of Shareholders who Ask Questions	There are no questions from Shareholders		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	18.643.187.650 votes (94,3633733%)	64.646.000 votes (0,3272088%)	1.048.971.345 votes (5,3094179%)
Resolution	<ol style="list-style-type: none"> <li>a. Grants authority and power of attorney to A Series Dwiwarna Shareholder to determine the amount of tantiem for financial year 2017, as well as to determine the honorarium, allowances, facility and other incentives for the Board of Commissioners for Financial Year 2018.</li> <li>b. Grants authority and power of attorney to the Board of Commissioners with prior written approval from A Series Dwiwarna Shareholders to determine the amount of tantiem for financial year 2017, as well as to determine the salary, allowances, facility and other incentives for the Board of Directors for Financial Year 2018.</li> </ol>		

<b>Fifth Agenda</b>	To approve the appointment of a Public Accountant to audit the Company's Financial Statements for 2018 and the Financial Statements of the Partnership and Community Development Program for 2018.		
Number of Shareholders who Ask Questions	There are no questions from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	19.078.129.086 votes (96,5648499%)	41.465.900 votes (0,2098816%)	637.210.009 votes (3,2252685%)
Resolution	<ol style="list-style-type: none"> <li>1. Reappoints Public Accountant Tanudiredja, Wibisana, Rintis and Partner (a member of PricewaterhouseCoopers) to perform: <ol style="list-style-type: none"> <li>a. General Audit for the consolidated Financial Statements of the Company for Financial Year 2018;</li> <li>b. General Audit for the Financial Statements of the Partnership and Community Development Program for Financial year 2018;</li> <li>c. Compliance Audit for the Conformity with the Constitutional Regulation and Internal Control for year 2018;</li> <li>d. Evaluation for the Company's Performance for Financial Year 2018 which ended on December 31<sup>st</sup>, 2018 and Key Performance Indicator, which had been stipulated by the Board of Commissioners.</li> </ol> </li> <li>2. Grants authority to Board of Commissioners of the Company to determine the amount of audit service fee, any addition to the required scope of work and any other reasonable requirements for the Public Accountant Office, including to determine the substitute of the appointed Public Accountant Office, if for any reason, cannot complete its performance.</li> </ol>		

<b>Sixth Agenda</b>	Preliminary approval for Board of Director's action to conduct the integration of PT Pertamina Gas to the Company		
Number of Shareholders who Ask Questions	There are no questions from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	15.951.842.464 votes (80.7410027%)	101.352.400 votes (0,5130000%)	3.703.610.131 votes (18,7459973%)
Resolution	Approves to grant principal consent on the proposal of integrating PT Pertamina Gas into the Company (through share acquisition or other means) and to conduct it in accordance to the provisions in the Article of Association of the Company and applicable regulations including regulations regarding the capital market.		

<b>Seventh Agenda</b>	To change the Company's Article of Association.		
Number of Shareholders who Ask Questions	There are no questions from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	15.666.678.495 votes (79,2976319%)	99.461.900 votes (0,5034311%)	3.990.664.600 votes (20,1989370%)
Resolution	<ol style="list-style-type: none"> <li>1. Approves the amendment of Article of Association.</li> <li>2. Approves to restate the entire provision of Article of Association with regards to the amendment pursuant to point 1 of the aforementioned decision.</li> </ol>		

	3. Grants power and authority to Board of Directors with substitution right to conduct every necessary action with regards to the decision of agenda of the Meeting, including to restate the entire Article of Association in a Notary Deed and submit to the authorized institution to obtain approval and/or receipt for the notice of Article of Association amendment, conduct all action deemed necessary for such objective without any exception, including to add and/or change the amendment of Article of Association as required by the authorized institution.
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<b>Seventh Agenda</b>	To change the structure of the Board member.										
Number of Shareholders who Ask Questions	There are no questions from Shareholders.										
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes								
	15.646.919.322 votes (79,1976199%)	406.677.300 votes (2,0584163%)	3.703.208.373 votes (18,7439638%)								
Resolution	<p>1. Honorably discharge the names below from their position:</p> <ul style="list-style-type: none"> <li>a. Fajar Harry Sampurno : as President Commissioner</li> <li>b. Hendrika Nora Osloi Sinaga : as Commissioner</li> <li>c. Nusantara Suyono : as Director of Finance and acting as Director of Business Development and Strategy.</li> </ul> <p>Starting from the closing of the Meeting, with gratitude for the dedication contribution during their tenure.</p> <p>2. To change the appointment for the names below:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 5%;">No.</th> <th style="width: 35%;">Name</th> <th style="width: 20%;">Before</th> <th style="width: 40%;">After</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1)</td> <td>IGN Wiratmaja Puja</td> <td>Commissioner</td> <td>President Commissioner</td> </tr> </tbody> </table> <p>while continuing their tenure as member of the Board of Commissioner in the Company.</p> <p>3. Appoints the names as follows:</p> <ul style="list-style-type: none"> <li>a. Hambra : as Commissioner</li> <li>b. Said Reza Pahlevy : as Director of Finance</li> </ul> <p>Starting their tenure from the closing of the Meeting until the closing of the fifth Annual General Meeting of Shareholders without relieving the right of General Meeting of Shareholders to discharge the Board of Directors at any time.</p> <p>4. For the appointed members of Board of Commissioner and Board of Director pursuant to point 3 above who still serves in other position which are forbidden by law to be held at the same time with their position as member of Board of Commissioner and Board of Director in State Owned Enterprise, the respective board member shall resign from their other position.</p> <p>5. Due to the discharge, change of appointments and appointments pursuant to point 1, 2, and 3 above, the Board of Directors, the structure of the board of the Company becomes as follows:</p> <ul style="list-style-type: none"> <li>a. Board of Director: <ul style="list-style-type: none"> <li>- Jobi Triananda Hasjim : President Director</li> <li>- Desima Equalita Siahaan : Director of HR and General Affair</li> <li>- Dilo Seno Widagdo : Director of Infrastructure and Technology</li> <li>- Said Reza Pahlevy : Director of Finance</li> </ul> </li> </ul>			No.	Name	Before	After	1)	IGN Wiratmaja Puja	Commissioner	President Commissioner
No.	Name	Before	After								
1)	IGN Wiratmaja Puja	Commissioner	President Commissioner								

	<ul style="list-style-type: none"> <li>- Danny Praditya : Director of Commerce</li> </ul>
	<p>b. Board of Commissioner</p> <ul style="list-style-type: none"> <li>- IGN Wiratmaja Puja : President Commissioner</li> <li>- Hambra : Commissioner</li> <li>- Paiman Raharjo : Independent Commissioner</li> <li>- Mohamad Ikhsan : Commissioner</li> <li>- Kiswodarmawan : Independent Commissioner</li> </ul>
	<p>6. Grants power of attorney with substitution right to the Company's Board of Director to state the decision in the Meeting in the form of Notary Deed as well as to appear before the Notary or authorized officer and to conduct necessary adjustment or correction if required by the authority for the implementation of the decisions of the Meeting.</p>

#### Schedule and Procedure of Cash Dividend Distribution:

Furthermore, in connection to the resolution in the Third Agenda as mentioned above where the Meeting has decided that the dividend is paid using the Company's net profit in amount of Rp766,274,074,075.56 or Rp 31.61 per share, thus it is hereby notified that the Schedule and Procedure of Cash Dividend Distribution for Fiscal Year 2017 are as follows:

No.	INFORMATION	DATE
1.	End of Share Trade Period with Dividend Right (Cum Dividend) <ul style="list-style-type: none"> <li>• Regular Market and Negotiation</li> <li>• Cash Market</li> </ul>	May 4 <sup>th</sup> , 2018 May 9 <sup>th</sup> , 2018
2.	Beginning of Share Trade Period without Dividend Right (Ex Dividend) <ul style="list-style-type: none"> <li>• Regular Market and Negotiation</li> <li>• Cash Market</li> </ul>	May 7 <sup>th</sup> , 2018 May 11 <sup>th</sup> , 2018
3.	Recording Date of Shareholders who are entitled to Dividends (Recording Date)	May 9 <sup>th</sup> , 2018
4.	Date of Cash Dividend Payment for Fiscal Year 2017	May 30 <sup>th</sup> , 2018

#### Schedule of Cash Dividend Distribution:

1. The Cash dividend will be paid to the shareholders whose shares are in the List of Shareholders of Company (Recording Date) on May 9<sup>th</sup>, 2018 and/or the shareholder whose shares are in the securities account in PT Kustodian Sentral Efek Indonesia (KSEI) on the closing of trading period on May 9<sup>th</sup>, 2018.
2. The shareholders whose shares were collected in the securities account in KSEI, cash dividend will paid through KSEI and will distributed in the securities account of securities company and/or bank custody on May 30<sup>th</sup>, 2018. The evidence of cash dividend payment will be sent by KSEI to shareholders through Securities Company or bank custody where shareholders open their account. The payment of cash dividend will be transferred to shareholders account for shareholders whose shares were not collected in the securities account in KSEI.
3. The dividend payment is subject to taxes as regulated in the prevailing tax regulation. The amount of taxes imposed upon the dividend shall be paid by the shareholders concerned and shall be deducted from the sum of the dividend which becomes the right of such shareholders.
4. For those shareholders considered as Domestic Taxpayers in form of legal entity which has not yet provide Tax Numbers (NPWP), are required to provide Tax Numbers (NPWP) to PT KSEI or Securities Administration Bureau/PT Datindo Entrycom, Jl. Hayam Wuruk No. 28 - Jakarta 10120 at the latest on May 9<sup>th</sup>, 2018 by 16.00 Western Indonesia Time. Should the required NPWP not be provided, such Domestic Taxpayers will be deducted of 100% of Income Tax of the dividend payment.

5. For those shareholders considered as Foreign Taxpayers, whom tax deduction is using rates based on the Avoidance of Double Taxation Agreement (*P3B*) shall fulfill the requirement set out in the Director General of Taxation Regulation No. PER - 10 / PJ / 2017 regarding Implementation Method for Avoidance of Double Taxation Agreement. The legalized Form DGT-1 and DGT-2 by Tax Office for Public Company must be submitted to KSEI or PT Datindo Entrycom in accordance to KESEI regulations, without such document, the, cash dividends paid will be deducted at the rate of 20 %.
6. Shareholders whose shares are in KSEI may collect their tax deduction slip at the securities company or bank custody where shareholders opened their account and the shareholders who hold their shares in script form may collect the slip at PT Datindo Entrycom from July 23<sup>th</sup>, 2018.

Jakarta, April 30<sup>th</sup> 2018  
PT Perusahaan Gas Negara (Persero) Tbk  
The Board of Directors